

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Champion Iron Limited
ABN	34 119 770 142

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Wouters
Date of last notice	29 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct				
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A				
Date of change	29 November 2022				
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Ordinary Shares</td> <td style="text-align: right;">440,000</td> </tr> <tr> <td>Deferred Share Units</td> <td style="text-align: right;">88,057</td> </tr> </table>	Ordinary Shares	440,000	Deferred Share Units	88,057
Ordinary Shares	440,000				
Deferred Share Units	88,057				
Class	Deferred Share Units ("DSUs")				
Number acquired	1,997				
Number disposed	Nil				
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	DSUs - CAD 4.41 each				
No. of securities held after change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Ordinary Shares</td> <td style="text-align: right;">440,000</td> </tr> <tr> <td>Deferred Share Units</td> <td style="text-align: right;">90,054</td> </tr> </table>	Ordinary Shares	440,000	Deferred Share Units	90,054
Ordinary Shares	440,000				
Deferred Share Units	90,054				
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of DSUs pursuant to 2018 Omnibus Incentive Plan				

+ See chapter 19 for defined terms.

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Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.