



XREALITY GROUP LIMITED

**xReality Group Limited (ASX:XRG) (XRG)**  
**ACN 154 103 607**

**ASX Release**

**Sydney, Australia – 5<sup>th</sup> December 2022**

**Freak Entertainment Opens Fifth Venue on Surfers Paradise Beachfront**

**xReality Group Limited** is pleased to announce that Freak Entertainment has opened its fifth venue today on Cavill Avenue in Surfers Paradise.

Freak Entertainment venues provide immersive multiplayer virtual reality games and escape rooms. Freak is a wholly owned subsidiary of XRG which is included in the company's entertainment portfolio.

The new Surfers Paradise venue is located in the Paradise Centre, the largest shopping centre in Surfers Paradise, attracting 13.1M tourists per year. Located on the south side of Cavill Avenue, the centre extends from the beachfront through to Surfers Paradise Boulevard. The centre is undergoing a transformational redevelopment, with a central focus on dining and entertainment.

FREAK Surfers Paradise is located on level 1, 50m from the beach. Surrounding tenants include Timezone, Zone Bowling, El Camino Mexican Cantina, and Maniax Axe throwing. All tenants include new fitouts inline with the redevelopment of the centre.

FREAK Surfers Paradise is a 195m<sup>2</sup> venue that includes two of FREAK's flagship free roam Arena's, VR Escape Rooms, FREAK Drive racing simulators, and a VR arcade.

The venue is the first fully wireless and untethered FREAK, removing the need for backpack computers which enables an improved customer experience, provides access to a broader audience demographic and increases customer throughput.

The cutting-edge VR technology is being delivered by HP and HTC Vive whom FREAK has established strategic partnerships with over the last 3 years.

FREAK's existing Gold Coast site, co-located inside iFLY Gold Coast, continues operations and will create efficiencies with staffing, sales and marketing. The new Cavill Avenue location will also create cross promotional opportunities for iFLY Gold Coast.

"We are excited to be opening FREAK's fifth venue at this very popular location in the heart of Surfers Paradise. With the holiday period just about to commence, at a time where tourism has returned strongly, we expect the venue to be at full capacity immediately. The venue design, and new technology is going to deliver an incredible experience and we are looking forward to introducing many new customers to the world leading experiences that FREAK offers" said Wayne Jones, CEO.

This announcement is authorised by the Board of Directors.



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### **About xReality Group Limited (ACN: 154 103 607)**

xReality Group Limited are leaders in enterprise software development for mission critical simulations for military and law enforcement. The company develops and operates physical and digital simulations. Portfolio companies include Indoor Skydiving facilities, Virtual Reality (VR) and Augmented Reality (AR) entertainment, training, and production.

The Company is listed on ASX on under the code XRG.

For further information visit: [www.xrgroup.com.au](http://www.xrgroup.com.au)

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