



## Update Summary

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**Entity name**

EMBARK EDUCATION LIMITED

**Security on which the Distribution will be paid**

EVO - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

**Announcement Type**

Update to previous announcement

**Date of this announcement**

5/12/2022

**Reason for the Update**

EVO wishes to update that due to an issue with documentation for Trans Tasman Imputation (based on which Australian franking credits would be applicable), the special dividends will not have Australian franking credits attached.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

EMBARK EDUCATION LIMITED

#### 1.2 Registered Number Type

ACN

#### Registration Number

601709237

#### 1.3 ASX issuer code

EVO

#### 1.4 The announcement is

☒ Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

EVO wishes to update that due to an issue with documentation for Trans Tasman Imputation (based on which Australian franking credits would be applicable), the special dividends will not have Australian franking credits attached.

#### 1.4b Date of previous announcement(s) to this update

2/12/2022

#### 1.5 Date of this announcement

5/12/2022

#### 1.6 ASX +Security Code

EVO

#### ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

☒ Special

#### 2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

#### 2A.4 +Record Date

24/11/2022

**2A.5 Ex Date**

23/11/2022

**2A.6 Payment Date**

8/12/2022

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

NZD - New Zealand Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

NZD 0.04117647

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

AUD 0.03816877

**2A.9b If AUD equivalent not known, date for information to be released**

2/12/2022

**Estimated or Actual?**  
☒ Actual**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate)  
Primary Currency rate**

NZD 1.07880000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We do not have a securities plan for dividends/distributions on this security**2A.12 Does the +entity have tax component information apart from franking?**☒ No**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

15.000000 %

Part 3B - Special dividend/distribution

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**3B.1 Is the special dividend/distribution estimated at this time?**

☒ No

**3B.1a Special dividend/distribution estimated amount per +security**

NZD

**3B.1b Special dividend/distribution amount per +security**

NZD 0.03500000

**3B.2 Is special dividend/distribution franked?**

☒ No

**3B.3 Percentage of special dividend/distribution that is franked**

0.0000 %

**3B.4 Special dividend/distribution franked amount per +security**

NZD 0.00000000

**3B.5 Percentage of special dividend/distribution that is unfranked**

100.0000 %

**3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

NZD 0.03500000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

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**3F.1 Is a supplementary dividend/distribution payable?**

☒ Yes

**3F.2 Is the supplementary dividend/distribution estimated at this time?**

☒ No

**3F.2a Supplementary dividend/distribution estimated amount per +security**

NZD

**3F.2b Supplementary dividend/distribution amount per +security**

NZD 0.00617647

**3F.3 Is the Supplementary dividend/distribution franked?**

☒ No

**3F.4 Percentage of Supplementary dividend/distribution that is franked**

0.0000 %

**3F.4a Applicable corporate tax rate for franking credit (%)**

%

**3F.5 Supplementary dividend/distribution franked amount per +security**

NZD 0.00000000

**3F.6 Percentage of Supplementary dividend/distribution that is unfranked**

100.0000 %

**3F.7 Supplementary dividend/distribution unfranked amount per security**

NZD 0.00617647



## Part 5 - Further information

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### 5.1 Please provide any further information applicable to this dividend/distribution

Not applicable.

### 5.2 Additional information for inclusion in the Announcement Summary