

HSC Technology Group Company Update

6 December 2022

HIGHLIGHTS

- **CSIRO releases new report following successful trial of Smarter Safer Homes**
- **Presidential visit for Singapore site showcasing HSC's Talius Platform**
- **Project completion for first Australia Unity site**
- **Commencement of roll out to sites under major contract**
- **Management changes see HSC welcome new CIO and the departure of CFO**

HSC Technology Group Ltd (HSC or the Company) (ASX: HSC) is pleased to provide the market with the following company update.

CSIRO releases DACS trial report

As previously announced, HSC holds an exclusive licence over CSIRO's Smarter Safer Homes (SSH) technology, which was developed by CSIRO's eHealth Research Centre.

A new report published by CSIRO has detailed the successful trial of a new sensor-based platform with the potential to better support older Australians to live in their own home longer.

The report, titled DACS: Smarter Safer Homes to Support Older People Living in Their Own Homes Through Enhanced Care Models, is based on findings of research to trial the SSH sensor-based platform. Developed by CSIRO, SSH was the first consumer driven smart home technology in the world to help people live independently in their homes.

The CSIRO trials found statistically significant evidence that older people living with SSH showed their social care related quality of life decrease was 10 times less than the control group who experienced usual care.

The SSH algorithm has been exclusively licensed and commercialised by HSC. CSIRO's SSH has been embedded into HSC's Talius Platform. It assists Talius to provide evidenced-based information which allows clients to be remotely monitored and provide proactive alerts to carers. HSC regards the CSIRO SSH algorithm as a key differentiator in its offering and a source of credibility in its algorithm suite.

A copy of the DACS trial report can be found [here](#).

Presidential visit to St John's Home for Elderly Persons, Singapore

One of HSC's clients, St John's Home for Elderly Persons (SJH), recently welcomed the Singapore President Halimah Yacob as the guest of honour for the opening of their new site in Singapore. In her speech, the President noted *"Singapore's population is ageing very rapidly and the total fertility rate is very low, at 1.12. This leads to tremendous pressure on caregiving services, and Singapore needs a clearer strategy and overall plan on caregiving at home or ageing in the community."*

As previously announced, SJH is the first to deploy the commercial application of CSIRO-researched Smarter Safer Homes (SSH) technology for their aged care facility in Singapore.

HSC's Talius Smart Care Platform was on show during the opening, as SJH uses a range of HSC's technology suite, including:

- Talius Connect (a messaging engine that sends alerts to the appropriate care teams);
- Talius Track – RTLS;
- Talius Vital Signs;
- Talius Laundry Management; and
- Uniper Resident Engagement IPTV solution.

HSC partnered with a Malaysian based hardware supplier, MDT, for supply of the wearable monitors, further demonstrating the flexibility of the Talius Platform as being hardware agnostic as well as providing access to other markets. HSC continues to view Singapore as a key growth market for the future as the Singapore government increases direct funding and focuses on improving aged care. HSC also views Singapore as a gateway to other ASEAN jurisdictions and has begun formal conversations with technical advisors and resellers for the region.

Project completion for first Australia Unity site

HSC is pleased to confirm the completion of the contract to supply next generation assistive technology solutions to Australian Unity for its Walmsley aged care facility located in Kilsyth, Victoria (as announced on 28 October 2021).

The design and construct project at the Walmsley Retirement Community involved a new 120-bed Residential Aged Care Facility, and provides a number of elements of HSC's Talius Platform, including:

- Talius Smart Care Facility System.
- Talius Track.
- Talius Resident Engagement System; and
- Talius Laundry Management.

HSC continues to work with Australian Unity for its other aged care and assisted living facility, 114 Albert Rd in South Melbourne, and anticipates completion of the project in Q1 2023.

Commencement of roll out to sites under major contract

As announced on 6 October 2022, HSC has been awarded the contract to supply next generation assistive technology solutions to Lendlease's Retirement Living business as part of an upgrade and refurbishment process to the emergency call systems implemented across its retirement village portfolio, consisting of 75 retirement villages and over 16,000 residences.

HSC is pleased to provide an update that it has commenced the roll out of its customised assistive technology solution, providing HSC's Care@home to the first 4 sites, part of the initial order of 5,000 units. As sites come online, HSC will also benefit from the recurring revenue as subscribers are added to HSC's Talius Smart Care Platform as a subscription service.

Management changes

HSC is pleased to welcome Sam Forbes, who has been appointed Chief Information Officer (CIO) for the Company. Mr Forbes is a senior ICT professional and business leader with over 20 years' experience in management and leadership roles, having worked at significant scale across government, enterprise and startups. As HSC's CIO, Mr Forbes will focus on initiatives to scale the business and in particular, the Company's software as a service capabilities and infrastructure.

The Company also wishes to advise the resignation of Shonnea Nicol, the Company's CFO. Ms Nicol will finish with the Company in mid-January 2023 to pursue other interests. The Company wishes to thank Ms Nicol for her contribution and wishes her well in her future endeavours.

This announcement has been authorised by the Board of Directors of HSC Technology Group Ltd.

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About HSC Technology Group Ltd. (ASX: HSC)

HSC provides a suite of technology enabled care solutions to the aged and disability sectors across multiple verticals, including retirement living, residential aged care, home, and community settings to improve the quality of life, later in life.

HSC's Software as a Service (SaaS) data analytics platform Talius Smart Care combines smart sensors with AI machine learning (powered by CSIRO) that delivers automated actions. Talius links awareness, analysis, and action through one platform allowing the care model to move from spot check care to sense-respond care. Nursing staff can switch their focus from data collection to building a human connection. Most importantly, residents benefit from a new era of autonomy and dignity.

HSC helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third-party providers to ensure end-to-end solutions for Connected Health.

- ❖ HSC Care
- ❖ HSC Home
- ❖ Talius

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- (a) are necessarily based upon several estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political, and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
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