



6 December 2022

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir,

Extension of Option Expiry Date - AKPAB

I refer to the 173,000 unlisted options in Audio Pixels Holdings Limited issued on 17 December 2018 at an exercise price of A\$16.20 expiring on 17 December 2022 to Israeli based staff members.

The Directors have agreed to amend the terms of the Options pursuant to Clause 15.1 of the Audio Pixels Holdings Limited Employee Incentive Plan Rules 2010 by extending the Expiry date of the Options by twelve months from 17 December 2022 to 17 December 2023. These options are fully vested and all other terms and conditions of the options remain the same.

This announcement has been authorised for release to the ASX by Fred Bart, Chairman.

Yours faithfully

A handwritten signature in black ink, appearing to read "Ian Dennis".

Ian Dennis
Director



About Audio Pixels Holdings Limited

Audio Pixels Limited, founded in 2006, is a wholly owned subsidiary of Audio Pixels Holdings Limited, listed in Australia under the stock code of AKP (Level 1 ADR's on OTC: ADPXY). Backed by exceptional multidisciplinary scientific research, design, and production capabilities, Audio Pixels has become a world leader in digital loudspeaker technologies. Audio Pixels' patented technologies employ entirely new techniques to generate sound waves directly from a digital audio stream using micro-electromechanical structures (MEMS). Its revolutionary technological platform for reproducing sound enables the production of an entirely new generation of speakers that will exceed the performance specifications and design demands of the world's top consumer electronics manufacturers. For more information, visit www.audiopixels.com.au/.

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of AKP and certain of the plans and objectives of AKP with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.