

CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

6 December 2022

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over iShares S&P500 ETF ("IVV")

Stock Split

On 23 November 2022, BlackRock Investment Management (Australia) Limited announced a 15 for 1 stock split ("**Stock Split**") on units in IVV.

The Stock Split will involve conversion of every 1 unit on issue into 15 units in IVV. The ex-date is 7 December 2022 ("**Ex-Date**").

The announcement of the Entitlement Offer affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over IVV units. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

Instalment MINIs

IVVJOA
IVVSO4
IVVSO5

Self Funding Instalments

IVVSOA
IVVSOB
IVVSOC
IVVSOD
IVVSOE
IVVSOF
IVVSOG
IVVSOH
IVVSOI
IVVSOJ
IVVSOK
IVVSOL
IVVSOM
IVVSON

Pursuant to the relevant Product Disclosure Statement and with ASX consent where required, CGMA has adjusted these warrants. The specific ASX Codes affected, and the impact of the Stock Split on each of those codes, is detailed below.

As a result of the Stock Split, holders of warrants will also have their holdings increased in line with the stock split ratio, meaning holdings will be increased using a ratio of 15.

The underlying parcel of each warrant will remain unchanged.

Each of these changes will take effect on the Ex-Date. The affected IVV warrants will be trading on a post stock split and deferred settlement basis from the Ex- Date (being 7 December 2022).

IVV Instalment MINIs

CGMA has adjusted these warrants as follows:

ASX Code	Old Final Instalment	Old Stop Loss Trigger Level	New Final Instalment	New Stop Loss Trigger Level
IVVJOA	\$293.0079	\$336.61	\$19.5379	\$22.44
IVVSO4	\$161.7341	\$177.72	\$10.7845	\$11.85
IVVSO5	\$291.1337	\$334.46	\$19.4129	\$22.30

The New Final Instalment reflects the decrease in the final instalment due to the increased number of units on issue and the standard increase on account of the daily funding amount. The Stop Loss Trigger Level has also been adjusted in line with these changes.

IVV Self Funding Instalments

CGMA has adjusted these warrants as follows:

ASX Code	Old Final Instalment	New Final Instalment
IVVSOA	\$96.5090	\$6.4339
IVVSOB	\$307.9519	\$20.5301
IVVSOC	\$238.7647	\$15.9176
IVVSOD	\$273.8069	\$18.2538
IVVSOE	\$223.2279	\$14.8819
IVVSOF	\$298.4330	\$19.8955
IVVSOG	\$339.0794	\$22.6053
IVVSOH	\$439.7210	\$29.3147
IVVSOI	\$306.1822	\$20.4121

IVVSOJ	\$295.4691	\$19.6979
IVVSOK	\$316.8953	\$21.1264
IVVSOL	\$429.3828	\$28.6255
IVVSOM	\$418.6697	\$27.9113
IVVSON	\$440.0959	\$29.3397

The New Final Instalment reflects the decrease in the final instalment due to the increased number of units on issue.

What action do you need to take?

Holders do not need to do anything. Please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70 if you have any questions.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited



Brendan Wills
Director