

ASX ANNOUNCEMENT

6 DECEMBER 2022



Extension of Share Purchase Plan

Announcement highlights:

- Extension of Share Purchase Plan (SPP) closing date to allow eligible shareholders additional time to complete applications following postal delays.
- SPP has seen strong support from shareholders with \$2.8 million now raised, exceeding initial raise target of \$1.5 million.
- SPP revised closing date to be Monday 12th December at 5pm (AEDT).
- Funds raised will be used to progress exploration activities at the Woyla project and to cover the cost of this offer.
- Reach Corporate is the lead manager of the SPP.
- Shareholders can request an electronic copy of their personalised [Share Purchase Plan form here](#).

Far East Gold Ltd (ASX: FEG or the Company), Australian junior exploration company operating across six gold and copper projects in Indonesia and Australia, advises that the closing date for the Share Purchase Plan (SPP) announced to the market on 21st November 2022 will be extended from Wednesday 7th December 2022 to Monday 12th December at 5.00pm (AEDT).

The SPP has seen strong support from shareholders with \$2.8 million now raised, exceeding the initial raise target of \$1.5 million. The extension of the SPP closing date is to allow eligible shareholders additional time to complete applications following postal delays.

The funds raised from the placement and SPP will be used for:

- Progressing exploration activities at the Woyla project
- The cost of this offer

Under the SPP new fully paid ordinary shares will be issued at \$0.50 per share, equivalent to a 18.83% discount to the volume weighted average price (VWAP) over the five trading days before the date the SPP was announced.

The Company will offer Eligible Shareholders who were registered shareholders as at 7pm (AEDT) on 18th November 2022 (Record Date) the opportunity to apply for up to A\$30,000 of new fully paid ordinary shares (New Shares) in the Company under the SPP, without incurring brokerage fees.

The SPP gives shareholders the opportunity to participate under the same terms of the initial placement.



Participate in the Share Purchase Plan

Shareholders can request an electronic copy of their personalised Share Purchase Plan application form be emailed to them from the following link: <https://fareastgold.investorportal.com.au/spp-opportunity/>

Reach Corporate is the lead manager of the Share Purchase Plan Offer and can be contacted by calling 1300 805 795 or via advisers@reachmarkets.com.au

Share Purchase Plan timetable

An updated timetable with the new closing date for the SPP is as follows:

Event	Indicative Date
Record Date	18 th November 2022
Announcement of SPP Offer	21 st November 2022
SPP Opens	1pm AEDT, 23 rd November 2022
Dispatch of SPP Offer Booklet	23 rd November 2022
Revised SPP Closes	5pm AEDT, 12 th December 2022
Revised Allotment & issue of new shares under SPP	20 th December 2022
Revised Trading of all SPP Shares (subject to ASX listing rules)	21 st December 2022
Revised Despatch of holding statements to Eligible Shareholders participating in the SPP	21 st December 2022

All dates are indicative only and subject to change. The Company reserves the right to withdraw the SPP or amend all or any of these dates without notice, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws.

In accordance with the instructions in the SPP booklet the only action required is to transfer the funds for the amount you would like to invest in this Offer, using your Unique Reference Number, via BPAY or Electronic Funds Transfer (EFT). The action of paying the funds via either of these methods will constitute acceptance of the Offer.

Acceptances and payment must be received by the Company's registry, Automic, before 5pm (AEDT) on Monday 12th December 2022.

**ABOUT FAR EAST GOLD:**

Far East Gold (ASX: FEG), one of the most successful IPOs of 2022, is a gold & copper explorer with three projects in Indonesia and three in Australia, providing for a diversified portfolio and multiple shots on goal. The company's flagship asset is Woyla, a 24,260 hectare 6th generation Contract of Work in Indonesia, described as 'one of the most highly prospective undrilled copper gold projects in South East Asia'. Woyla was previously explored by Barrick and Newcrest, but only FEG achieved first-ever drilling in September 2022, following bonanza grade assay results from rock samples of up to 119 g/t gold and 1,176g/t silver.

Featuring co-founder Justin Werner, MD of \$2.5bn mining giant Nickel Industries (ASX: NIC), the company's leadership team have deep experience in mining in Indonesia, making for a powerful combination of 'project quality' and 'team pedigree'.

FURTHER INFORMATION:

To receive company updates and investor information from Far East Gold, register your details on the investor portal: <https://fareastgold.investorportal.com.au/register/>

MEDIA ENQUIRIES

Paul Walker

Chairmane: paul.walker@fareast.gold

m: + 61 408 776 145

Shane Menere

Chief Executive Officere: shane.menere@fareast.gold

m: + 61 406 189 672

+ 62 811 860 8378

Tim Young

Investor Relations & Capital Marketse: tim.young@fareast.gold

m: + 61 484 247 771

MEDIA ENQUIRIES

Sophie Bradley

IR Executive

Reach Markets

e: IR@reachmarkets.com.au

m: +61 450 423 331