

**ASX Announcement | 7 December 2022
Visioneering Technologies (ASX:VTI)**

Visioneering Achieves 100% Enrollment Milestone in its PROTECT Randomized Controlled Trial for Myopia Progression Control

Highlights:

- VTI reaches 100% enrollment in its international randomized controlled clinical trial studying its NaturalVue® Multifocal Contact Lenses in myopia progression control
- This milestone underscores the Company's commitment to invest in research and development and to leverage its leadership position in the myopia progression control arena
- The Company expects to have interim 1-year data from the PROTECT Clinical Study in the fourth quarter of 2023.

Atlanta, Georgia, Tuesday, 6 December 2022 (Sydney Wednesday, 7 December 2022): US-based medical device company and producer of the NaturalVue® Multifocal 1 Day Contact Lenses, [Visioneering Technologies, Inc. \(ASX:VTI\)](#) ('Visioneering', 'VTI' or 'the Company'), today announced it has enrolled 100% of the subjects in its international randomized controlled clinical trial known as '**PROTECT**' (**PRO**gressive Myopia **T**reatment **E**valuation for NaturalVue Multifocal **C**ontact Lens **T**rial). The study objective is to demonstrate and quantify the effectiveness of its NaturalVue® Multifocal Contact Lenses in myopia progression control in children. PROTECT is a multi-center, randomized, double-masked clinical trial with participating investigators in centers in Canada, the United States, Hong Kong, and Singapore.

The trial enrollment includes 144 healthy nearsighted children (myopes) from 7 to <13 years of age whose current prescription is between -0.75D and -5.00D. Primary outcomes will be determined by the respective changes over time in refractive error progression and eye length, both important markers of myopia progression. VTI expects that the data will demonstrate the superiority of NaturalVue Multifocal over the control lens in managing myopia progression, thus providing an important data point for practitioners and VTI's corporate partnering activities and corroborating the conclusions of the recently reported analysis of 6-year real-world data for NaturalVue® Multifocal.

In previous myopia control trials of this type, one-year follow-up data has been shown to be a strong predictor of overall trial outcomes. VTI expects to release one-year follow-up data from PROTECT in the fourth quarter of 2023, with longer-term data expected in late 2024 and final results in late 2025.

The study reached 100% enrollment, or all 144 subjects, on 6 December 2022. Importantly, there have been no safety concerns to date. The landmark study has enrolled subjects in sites in Toronto and Waterloo in Canada; New York, Chicago, Houston, and Fresno, CA in the United States, Hong Kong and Singapore.

VTI's Chief Medical Officer, Dr. Ashley Tuan, commented: "The principal investigators at our existing sites have embraced the PROTECT Clinical Study. We believe the results of the PROTECT

Clinical Study will corroborate our real-world data that showed a significant positive impact of NaturalVue Multifocal, making it an excellent choice for the management of myopia. We greatly appreciate the efforts of those independent eye care professionals serving as principal investigators in this study and their commitment to providing the highest quality evidence of the effectiveness of this outstanding product. I look forward to sharing interim 1-year results in late 2023.”

Ends

This release was authorized by the COO and CFO, Brian Lane.

For more information, please contact:

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About Visioneering Technologies

Visioneering Technologies Inc. (ASX:VTI) is an innovative eye care company committed to redefining vision. A pioneer in myopia management, VTI merges advanced engineering with a relentless drive to achieve superior results for patients and practitioners. VTI's flagship product is the NaturalVue® (etafilcon A) Multifocal 1-Day Contact Lens, an extended depth of focus lens that is one of the most significant innovations in the eye care industry in more than 20 years. For more information, please visit www.vtivision.com or call +1 844-884-5367, ext. 104.

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Forward-Looking Statements

This announcement contains or may contain forward-looking statements that are based on management's beliefs, assumptions and expectations and on information currently available to management.

All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. These include, without limitation,

U.S. commercial market acceptance and U.S. sales of our product, as well as our expectations with respect to our ability to develop and commercialize new products.

Given the current uncertainties regarding the on-going impact of COVID-19 on the trading conditions impacting VTI, the financial markets and the health services world-wide, there can be no assurance that future developments will be in accordance with VTI's expectations or that the effect of future developments on VTI will be those anticipated.

Management believes that these forward-looking statements are reasonable when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. VTI does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. VTI may not actually achieve the plans, projections or expectations disclosed in forward-looking statements. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

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