

ASX ANNOUNCEMENT

7 December 2022

Lendlease responds to media speculation

Lendlease notes speculation in the Data Room column in today's *The Australian* regarding a potential capital raising. The company categorically denies the claim.

As flagged at Lendlease's strategy update on 3 November 2022, the Group is confident organic capital generation via retained earnings, combined with incremental debt, is sufficient to fund its current business plan.

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