

ASX Announcement (SOV)

7 December 2022

Exercise and Expiry of Options Issued Pursuant to Employee Share Option Plan

Sovereign Cloud Holdings Limited (“SOV”, the “Company”), hereby advises, in accordance with Listing Rule 3.10, 2,048,104 options previously issued under the Company’s Employee Share Option Plan have expired due to either the passing of the expiry date or employees having resigned from the Company and no longer satisfying the vesting conditions. As at the date of this announcement the number of options that have expired since the date of the last ASX lodgement, being the date of the Prospectus (23 October 2020), are as follows:

Grant Date	Expiry Date	Balance at date of Prospectus	Number of Options Expired	Total Options on Issue
01/07/2018	30/06/2022	1,927,243	(1,927,243)	-
13/08/2019	30/06/2023	281,748	(16,561)	265,187
30/09/2020	30/06/2024	1,102,707	(104,300)	998,407

The total number of share options currently on issue by the Company is 1,263,594 which equates to 1% of the current share capital of the Company. The options expired are further detailed in the Appendix 3H following this announcement.

The above Employee Share Options expired on 30 June 2022 and accordingly, the Appendix 3H is being lodged outside the time prescribed by the ASX listing rules. The late lodgement is the result of an administrative oversight. SOV has reviewed its processes and believes they are adequate to ensure that disclosures are released to ASX in accordance with the requirements of the ASX listing rules.

This ASX announcement was authorised for release by AUCloud’s Board of Directors.

Further information, please contact:

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About Sovereign Cloud Holdings Limited

Sovereign Cloud Holdings (operating as AUCloud) provides highly secure, standards based, sovereign cloud Infrastructure as a Service (IaaS) to Australian Government and Critical National Industry communities. This includes Federal, State and Local Governments and CNI organisations such as telecommunications, electricity, energy, financial services and similar utility providers.

Managed, operated and monitored in Australia by security cleared Australian citizens, all services and data hosted by Sovereign Cloud Holdings remains in Australia. This includes all customer data, account data, metadata, support data and derived analytics data.

*For further information, please visit: AUCloud – Australian Sovereign Cloud
(www.australiacloud.com.au)*

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