

R&D Tax Incentive

Leaf Resources Ltd (the **Company**) is pleased to announce the Company has received \$1,908,586 in respect of its entitlements under the Research and Development Tax Incentive Program (**R&D Tax Incentive**) for the 2022 financial year.

AUTHORISATION STATEMENT

This announcement has been authorised to be given to ASX by the Board of Leaf Resources Limited.

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ABOUT LEAF RESOURCES

Following the acquisition of Essential Queensland Pty Ltd ("EQ") in December 2020, Leaf Resources is embarking on the biggest step-change the pine chemicals industry has experienced since the 1950's. It has developed a world-first, proprietary process for extracting pine chemicals in a sustainable and scalable way.

Leaf applies the patented natural organic solvent production process to extract sustainable and clean pine chemicals from resinous pine logs and stumps at significantly lower cost than existing global supply, without the chemical additives traditionally used.

Leaf and EQ technologies enable the replacement of petroleum-based chemicals and plastics as society moves towards the bio economy.