



Announcement Summary

Entity name

LODE RESOURCES LTD

Date of this announcement

Thursday December 08, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LDRAE	OPTION EXPIRING 02-DEC-2024 EX NIL	750,000	08/12/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

LODE RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

30637512415

### 1.3 ASX issuer code

LDR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

8/12/2022



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Unlisted Options not previously announced

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities in an existing class**

**ASX +security code and description**

LDRAE : OPTION EXPIRING 02-DEC-2024 EX NIL

**Date the +securities the subject of this notification were issued**

8/12/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

750,000 unlisted options, exercised price \$0.24, vesting immediately, expiry 2 December 2024

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Options issue as remuneration incentive

Issue details

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**Number of +securities**

750,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

No consideration is provided the options are issue as remuneration incentive

**Purpose of the issue**

Other

**Additional Details**

Remuneration incentive





Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

#### 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LDR : ORDINARY FULLY PAID	51,569,245
LDRO : OPTION EXPIRING 25-AUG-2024	8,330,500

#### 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LDRAE : OPTION EXPIRING 02-DEC-2024 EX NIL	1,428,572
LDRAB : ORDINARY FULLY PAID RESTRICTED	40,414,900
LDRAC : OPTION EXPIRING 02-JUL-2023 RESTRICTED	1,000,000
LDRAD : OPTION EXPIRING 14-JUL-2023 EX \$0.30	500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

750,000 unlisted options

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No