

Announcement Summary

Entity name

AMERICAN RARE EARTHS LIMITED

Date of this announcement

Thursday December 08, 2022

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.40 and expiring on 7 December 2025	5,000,000	08/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN RARE EARTHS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

83003453503

1.3 ASX issuer code

ARR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

8/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted options exercisable at \$0.40 and expiring on 7 December 2025 as approved by shareholders

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Unquoted options exercisable at \$0.40 and expiring on 7

December 2025

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

8/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://americanrareearths.com.au/reports-and-presentations/

7 October 2022 - Notice of Meeting

Options Details

+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 0.40000000 7/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

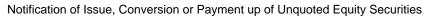
Description

American Rare Earths Limited Ordinary Shares ASX Code: ARR

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Please provide any further information needed to understand the circumstances in which you are notifying the





issue of these +securities to ASX,	including why the issue of the	+securities has not been	previously announced to
the market in an Appendix 3B			

N/A

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Issue of unquoted options as approved by shareholders at the AGM.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ARR : ORDINARY FULLY PAID	444,380,799

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARRAI : OPTION EXPIRING 06-DEC-2024 EX \$0.20	1,000,000
ARRAJ : OPTION EXPIRING 06-DEC-2026 EX \$0.20	500,000
ARRAH : OPTION EXPIRING 08-NOV-2024 EX \$0.20	4,000,000
ARRAG : OPTION EXPIRING 08-DEC-2023 EX \$0.20	1,000,000
ARRAM : OPTION EXPIRING 05-DEC-2025 EX \$0.435	6,000,000
ARRAL : OPTION EXPIRING 05-DEC-2025 EX \$0.40	2,000,000
ARRAD : OPTION EXPIRING 11-DEC-2023 EX \$0.15	2,936,723
ARRAE : OPTION EXPIRING 30-NOV-2026 EX \$0.10	3,000,000
ARRAF : OPTION EXPIRING 30-NOV-2024 EX \$0.20	8,000,000
ARRAK : ORDINARY FULLY PAID EMPLOYEE	2,100,000
New class - code to be confirmed : Unquoted options exercisable at \$0.40 and expiring on 7 December 2025	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 8/11/2022