

## **GARDA Property Group**

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## MACKAY SALE COMPLETION

Further to our market update on 8 November 2022, GARDA is pleased to confirm the sale of its Mackay industrial property has successfully completed.

The property sold for \$35.5 million with net sale proceeds to be applied to GARDA's debt facilities, reducing drawn debt to approximately \$235 million.

- END -

Authorised for release by: Matthew Madsen (Executive Chairman)

For more information please contact:

## **Paul Brown**

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