



REEF
CASINO TRUST

8 December 2022

Market Announcements Office
Australian Securities Exchange
PO Box H224
AUSTRALIA SQUARE NSW 1215

- 1. Estimated distribution for the six months ended 31 December 2022**
- 2. Update on operating results for the year ended 31 December 2022**

1. Estimated distribution for the six months ended 31 December 2022

Reef Casino Trust (RCT) today announced that the **estimated** distribution for the six months 1 July 2022 to 31 December 2022 is 22.37 cents per unit (or approximately \$11.140 million in total).

The estimated distribution reflects RCT's distribution policy to distribute 100% of distributable profit*.

The actual distribution will be decided and approved at the Reef Casino Trust board meeting scheduled to be held on 24 February 2023 following the approval of the audited results.

As the actual distribution for the first half year was 13.18 cents per unit (or approximately \$6.560 million), the total distribution for the full year 2022 is estimated to be 35.55 cents per unit which equates to approximately \$17.700 million in distributable profit* for the year. This compares with the actual distributable profit* of \$14.722 million reported in 2021.

2. Update on operating results for the six months ended 31 December 2022

With slightly more than 3 weeks' trading to go before the end of the financial year, our current **estimate** of the distributable profit* for the full year 2022 is approximately \$17.700 million (compared to 2021 of \$14.722 million).

In the 1st half year, the Trust reported a distributable profit* of \$6.560 million (compared to \$6.118 million in 2021). In the 2nd half, the Trust distributable profit* is estimated to be \$11.140 million (compared to \$8.604 million in 2021).

The Trust has had a strong financial year 2022 to date with strong rental income received from the Reef Hotel Casino. This has been underpinned by both the casino and hotel performing strongly to date in 2022 with a resurgence in domestic travel.

Registered Office
Level 3 Sofitel Hotel
249 Turbot Street
Brisbane QLD 4000
PO Box 12072 George Street
Brisbane QLD 4003
Telephone: +61 7 3211 3000
Facsimile: +61 7 3211 4777

REEF CASINO TRUST
ARSN 093 156 293

Responsible Entity -
Reef Corporate Services Limited
ABN 66 057 599 621, AFSL 246699

Addressing for invoicing
Reef Hotel Casino
35-41 Wharf Street
Cairns QLD 4870
PO Box 7320
Cairns QLD 4870
Telephone: +61 7 4030 8888
Facsimile: +61 7 4030 8831

The estimated net profit for the full year 2022 is approximately \$8.850 million after deducting distributions to unitholders, estimated to be approximately \$8.850 million (which form part of distributable profit*) which have been treated as finance costs in accordance with IFRS.

Authorised by the board.

Enquiries/further information please contact

Allan Tan
Executive Director
Reef Corporate Services Limited
Responsible Entity, Reef Casino Trust
+61 7 3211 3000
allant@reefcasino.com.au

** Distributable profit is a non-IFRS measure that is determined in accordance with the Trust Constitution and used as the basis for determining distributions to unitholders. Distributable profit is determined as net profit for the period, adding back distributions to unitholders which have been treated as finance costs in accordance with IFRS. The estimated distributable profit has not been audited.*