

9 December 2022

ELMO Software Limited

(ASX:ELO)

Release of Shares from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, ELMO Software Limited ("ELMO" or the "Company") advises that 2,805,650 ordinary shares will be released from voluntary escrow on 19 December 2022.

Following the release of these ELMO shares from voluntary escrow, there will be 2,939,538 ELMO shares still subject to voluntary escrow.

Authorised by:

Anna Sandham, Company Secretary

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For further information please contact:

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About ELMO

Established in 2002, ELMO Software offers cloud-based solutions for small businesses and midmarket organisations to manage people, process and pay. Spanning across Australia, New Zealand and the United Kingdom, ELMO operates on a software-as-a-service ("SaaS") business model, based on recurrent subscription revenues