



## Announcement Summary

**Entity name**

WESTAR RESOURCES LIMITED

**Date of this announcement**

Friday December 09, 2022

**The +securities the subject of this notification are:** +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Tranche B Managing Director Performance rights	500,000	08/12/2022
New class - code to be confirmed	Tranche C Managing Director Performance rights	500,000	08/12/2022
New class - code to be confirmed	Tranche D Managing Director Performance rights	1,000,000	08/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

WESTAR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

635895082

**1.3 ASX issuer code**

WSR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

9/12/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Tranche B Managing Director Performance rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

8/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Karl Jupp

**Name of registered holder**

Roclincourt Pty Ltd &lt;Kubira A/c&gt;

**Number of +securities**

500,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02590175>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02590175>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of performance rights to the Managing Director as approved by shareholders at 2022 AGM



## Issue details

**Number of +securities**

500,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Tranche C Managing Director Performance rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

8/12/2022

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## Issue details

**Number of +securities**

500,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Tranche D Managing Director Performance rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

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Issue of performance rights to the Managing Director as approved by shareholders at 2022 AGM



Issue details

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**Number of +securities**

1,000,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WSR : ORDINARY FULLY PAID	62,660,199

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WSRAJ : OPTION EXPIRING 26-MAY-2025 EX \$0.14	11,317,538
WSRAI : PERFORMANCE RIGHTS	2,500,000
WSRAG : ORDINARY FULLY PAID RESTRICTED	16,982,199
WSRAH : OPTION EXPIRING 17-DEC-2023 RESTRICTED	5,000,000
New class - code to be confirmed : Tranche B Managing Director Performance rights	500,000
New class - code to be confirmed : Tranche C Managing Director Performance rights	500,000
New class - code to be confirmed : Tranche D Managing Director Performance rights	1,000,000





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

30/11/2022