



12 December 2022

Completion of sale of Healthweigh® scales product line for US\$3.4 million

Shekel Brainweigh Ltd (ASX:SBW) (Shekel or the Company), an advanced weighing technology firm and artificial intelligence innovator, is pleased to announce the completion of the sale of its Healthweigh® (HW) line of products to US-based Rice Lake Weighing Systems, as previously announced to the ASX on 23 November 2022.

Authorised for ASX release by the CFO of Shekel Brainweigh Limited.

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About Rice Lake Weighing Systems

Rice Lake Weighing Systems is a family-owned, ISO 9001:2015 certified corporation, based in Rice Lake, Wisconsin, USA. It has been manufacturing and distributing weight-related products and supplies since 1946 and offers more than 40,000 products across its business.

About Shekel Brainweigh

Shekel Brainweigh is a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel Brainweigh has established its Retail Innovation Division, which is developing a suite of new products aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

Shekel's patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology has led to the development of its "Product Aware Technology". Shekel Brainweigh is committed to continuing to innovate and expand into global markets.

To learn more about Shekel Brainweigh, visit www.shekelbrainweigh.com