

ASX ANNOUNCEMENT

12 December 2022

Response to newspaper article

Diatreme Resources Limited (ASX:DRX) notes the article published on 10 December 2022 in The Weekend Australian contains numerous inaccuracies and speculation on particular matters (including the Company's compliance with its obligations to disclose to the ASX).

Amongst others, the inaccuracies relate to the nature and extent of support from the Thiithaar and Gamaay People (who are the native title clans for its proposed Galalar Silica Project).

The Company notes:

- Consistent with the Native Title Act, all exploration and mining companies seeking to operate in the area must deal with Hopevale Congress Aboriginal Corporation as it is the registered native title body corporate for the area and it has at all times (both historic and current) represented the native title holders for that purpose;
- As for all of its other negotiations with exploration and mining companies, Hopevale Congress independently selected its own well-credentialed firms for legal, social impact and commercial advice in order to negotiate with Diatreme and protect the interests of native title holders; and
- During the course of the negotiations, Diatreme was advised by the independent legal counsel for Hopevale Congress that at 16 separate family meetings, held in February and March 2022, in Cooktown, Hopevale, Cairns and Gordonvale, and attended by over 150 Thiithaar and Gamaay People, more than 95% of attendees support the Company's Galalar Silica Project .

The Company appreciates the privilege of working in such a diverse and active Aboriginal community and remains at all times aware of its broader obligation to engage and listen to all community members.



This release has been authorised by the Board of Diatreme.

Neil McIntyre

CEO

Neil McIntyre

Chief Executive Officer

Wayne Swan

Chairman

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About Diatreme Resources

Diatreme Resources (ASX:DRX) is an emerging Australian producer of mineral and silica sands based in Brisbane. Our key projects comprise the Galalar Silica Project and Northern Resource Project in Far North Queensland, located next to the world's biggest silica sand mine at Cape Flattery. In Western Australia's Eucla Basin, Diatreme's 'shovel-ready' Cyclone Zircon Project is considered one of a handful of major zircon-rich discoveries of the past decade.

Diatreme has an experienced Board and management, with expertise across all stages of project exploration, mine development and project financing together with strong community engagement skills.

Diatreme's silica sand resources will contribute to global decarbonisation by providing the necessary high-grade silica for use in the solar PV industry. The Company has a strong focus on ESG, working closely with Traditional Owners and all other key stakeholders to ensure the long-term sustainability of our operations, including health, safety and environmental stewardship.

For more information, please visit www.diatreme.com.au

