

Announcement Summary

Entity name

AROA BIOSURGERY LIMITED

Date of this announcement

Monday December 12, 2022

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | OPTIONS EXPIRING 13-NOV-2027 EX \$0.87 | 758,640 | 09/12/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AROA BIOSURGERY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

638867473

1.3 ASX issuer code

ARX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 13-NOV-2027 EX \$0.87

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02390652-2A1307133?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.87000000

Expiry date

13/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ARX: Ordinary Fully Paid Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02390652-2A1307133?access_token=83ff96335c2d45a094df02a206a39ff4



Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

758,640



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| ARX : ORDINARY FULLY PAID | 342,724,208 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| ARXAD : OPTION EXPIRING 30-SEP-2025 EX \$1.34 | 1,683,200 |
| ARXAZ : OPTION EXPIRING 13-NOV-2027 EX NIL | 1,217,610 |
| ARXAX : OPTION EXPIRING 08-AUG-2026 EX \$1.165 | 2,925,000 |
| ARXAA : OPTION EXPIRING 23-JUL-2025 EX 75C | 5,372,150 |
| ARXAB : OPTION EXPIRING 01-OCT-2028 EX 10C | 1,896,450 |
| ARXAC : OPTION EXPIRING 30-NOV-2029 EX 11C | 1,110,000 |
| ARXAY : OPTION EXPIRING 13-NOV-2027 EX \$1.165 | 649,695 |
| ARXAE : OPTION EXPIRING 31-MAR-2026 EX \$1.15 | 275,000 |
| ARXAW : OPTION EXPIRING 28-JUN-2026 EX \$1.06 | 2,295,000 |
| New class - code to be confirmed : OPTIONS EXPIRING 13-NOV-2027 EX \$0.87 | 758,640 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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