

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **United Malt Group Limited**ACN/ARSN **61 140 174 189****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**There was a change in the interests of the
substantial holder on**08/12/2022**

The previous notice was given to the company on

02/09/2022

The previous notice was dated

02/09/2022**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	18,584,922	6.21%	21,587,435	7.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	HSBC Custody Nominees (Australia) Ltd		Power to exercise voting rights pursuant to position held as trustee of a	Fully paid ordinary shares 21,587,435	21,587,435

			superannuation fund		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	30 Little Cribb Street, Milton, QLD 4064

Signature

print name **Angus Herron** **Kate Cross** capacity **Authorised Signatory**

sign here   date **12/12/2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation

to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Date of change	Holder of Relevant Interest	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
06/09/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	15,197.26	Fully paid ordinary shares	4,266
20/09/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	13,736.96	Fully paid ordinary shares	4,000
23/09/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	1,020,074.46	Fully paid ordinary shares	306,666
23/09/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	36,758.82	Fully paid ordinary shares	10,937
26/09/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	13,613.95	Fully paid ordinary shares	4,061
27/09/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	268.90	Fully paid ordinary shares	82
28/09/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	4,949.34	Fully paid ordinary shares	1,555
28/09/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	3,353.59	Fully paid ordinary shares	1,048
29/09/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	3,149.99	Fully paid ordinary shares	1,000
06/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	10,860.03	Fully paid ordinary shares	3,500
07/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	133,435.23	Fully paid ordinary shares	41,400
10/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	30,831.11	Fully paid ordinary shares	9,591
13/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	16,485.63	Fully paid ordinary shares	5,389
19/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	28,709.32	Fully paid ordinary shares	9,634
19/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	4,465.01	Fully paid ordinary shares	1,500
19/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	45,588.78	Fully paid ordinary shares	15,333
20/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	46,332.26	Fully paid ordinary shares	15,333
21/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	19,142.20	Fully paid ordinary shares	6,325
24/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	4,963.76	Fully paid ordinary shares	1,700
24/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	26,707.25	Fully paid ordinary shares	9,200
25/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	41,895.04	Fully paid ordinary shares	14,695
26/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	369,436.58	Fully paid ordinary shares	126,000
26/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	47,184.44	Fully paid ordinary shares	16,197
27/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	238,140.57	Fully paid ordinary shares	80,006
28/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	364,249.42	Fully paid ordinary shares	119,994
31/10/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	477,558.53	Fully paid ordinary shares	156,819
01/11/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	557,844.34	Fully paid ordinary shares	181,700
10/11/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	14,400.26	Fully paid ordinary shares	4,655
15/11/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	SELL	4,735.01	Fully paid ordinary shares	1,500
22/11/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	1,142,267.11	Fully paid ordinary shares	365,800
23/11/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	1,108,364.29	Fully paid ordinary shares	351,681
24/11/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	859,884.34	Fully paid ordinary shares	272,527
25/11/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	63,828.04	Fully paid ordinary shares	19,785
28/11/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	152,033.98	Fully paid ordinary shares	46,267
29/11/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	311,237.41	Fully paid ordinary shares	91,709
30/11/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	1,150,868.14	Fully paid ordinary shares	343,712
01/12/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	959,700.86	Fully paid ordinary shares	288,267
02/12/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	805,167.11	Fully paid ordinary shares	241,733
05/12/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	67,298.51	Fully paid ordinary shares	19,770
06/12/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	839,342.50	Fully paid ordinary shares	250,000
07/12/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	335,606.71	Fully paid ordinary shares	100,000
07/12/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	346,589.17	Fully paid ordinary shares	103,257
08/12/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	558,177.52	Fully paid ordinary shares	166,483
08/12/2022	Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	BUY	433,284.08	Fully paid ordinary shares	130,260