

Announcement Summary

Entity name

BLUE ENERGY LIMITED.

Date of this announcement

Monday December 12, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	PERFORMANCE RIGHTS EXPIRING 01-JULY-2026	9,042,667	12/12/2022
New class - code to be confirmed	PERFORMANCE RIGHTS EXPIRING 31-DECEMBER-2026	562,192	12/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUE ENERGY LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

14054800378

1.3 ASX issuer code

BLU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS EXPIRING 01-JULY-2026

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

12/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
John Ellice-Flint	Jeach Pty Ltd <Pippi Super Fund A/C> Personal Superannuation Fund	2,406,667
John Phillips	Geotech Resources Pty Ltd as trustee for the Phillips Family Trust	6,636,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582293-2A1405965?access_token=83ff96335c2d45a094df02a206a39ff4**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582293-2A1405965?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights being issued pursuant to Shareholder approval 15 November 2022

Issue details

Number of +securities

9,042,667

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS EXPIRING
31-DECEMBER-2026

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

12/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582293-2A1405965?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

562,192 Performance Rights issued to Staff under Employee Incentive Rights Plan



Issue details

Number of +securities

562,192

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BLU : ORDINARY FULLY PAID	1,850,795,534

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLUAN : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	178,062
New class - code to be confirmed : PERFORMANCE RIGHTS EXPIRING 01-JULY-2026	9,042,667
New class - code to be confirmed : PERFORMANCE RIGHTS EXPIRING 31-DECEMBER-2026	562,192



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

15/11/2022