



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Pushpay Holdings Limited
13 December 2022
21 December 2021

Director or senior manager giving disclosure
Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Richard George Keys
Pushpay Holdings Limited
Not applicable
Interim Chief Financial Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

(a) Fully paid ordinary shares in Pushpay Holdings Limited (Ordinary Shares); (b) Unlisted conditional contractual right to be issued Ordinary Shares in Pushpay Holdings Limited (Restricted Share Units or RSUs)
(a) Registered holder and beneficial owner of Ordinary Shares (b) Holder of RSUs, subject to the terms of the Pushpay Holdings Limited 2016 Share Incentive Plan (RSU Plan)

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

(a) 0 (b) 145,149
(a) 88,541 (b) 0
(a) N/A (b) Richard George Keys
(a) Richard George Keys (b) Not applicable

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

Not applicable

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative, -

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

One

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

13 December 2022
Issue of Ordinary Shares upon vesting of RSUs allocated to Richard George Keys under the RSU Plan. Subject to certain exceptions, Richard George Keys has agreed (under the RSU Plan) not to sell these newly issued Ordinary Shares for a period of 12 months from issue.
Not applicable
Upon the vesting of 145,149 RSUs granted under the RSU Plan as part of the remuneration package of Richard George Keys, 88,541 Ordinary Shares were issued and 56,608 RSUs were cancelled (with the cancellation taking place on account of income tax withholding obligations). No cash consideration was required to be paid for the RSUs to vest.
(a) 88,541 Ordinary Shares (b) 56,608 RSUs

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

No
Not applicable
Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:

Ordinary Shares
Richard George Keys is the registered holder of 100,000 Ordinary Shares as bare trustee for Richard George Keys, Michelle Leanne Keys and Robert Gideon Emanuel Levy as trustees of the R and M Keys Family Trust. Richard George Keys has the power to control the disposition of, and the voting rights attached to, those Ordinary Shares jointly with the other trustees of that trust.

For that relevant interest, -

Number held in class:
Current registered holder(s):

100,000
Richard George Keys

For a derivative relevant interest, -

Type of derivative:

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

Not applicable

A statement as to whether the derivative is cash settled or physically settled:

Maturity date of the derivative (if any):

Expiry date of the derivative (if any):

The price's specified terms (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative relevant interest,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:



Date of signature:

13 December 2022

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

- (a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or
- (b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.