

15 December 2022

ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

NOTICE OF RELEASE FROM ESCROW

In accordance with ASX Listing Rule 3.10A, Leaf Resources Limited ACN 074 969 056 (ASX: LER) ("**Leaf**" or "**Company**") advises the following securities are due to be released from escrow on 22 December 2022:

- 653,956,045 ordinary shares
- 24,750,000 options (\$0.023 expiry 1-Mar-2025)
- 33,000,000 performance rights (expiry 3-Aug-2023)

AUTHORISATION STATEMENT

This announcement has been authorised to be given to ASX by the Board of Leaf Resources Limited.

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ABOUT LEAF RESOURCES

Following the acquisition of Essential Queensland Pty Ltd ("EQ") in December 2020, Leaf Resources is embarking on the biggest step-change the pine chemicals industry has experienced since the 1950's. It has developed a world-first, proprietary process for extracting pine chemicals in a sustainable and scalable way.

Leaf applies the patented natural organic solvent production process to extract sustainable and clean pine chemicals from resinous pine logs and stumps at significantly lower cost than existing global supply, without the chemical additives traditionally used.

Leaf and EQ technologies enable the replacement of petroleum-based chemicals and plastics as society moves towards the bio economy.