

15 December 2022

Results of 2022 Annual General Meeting

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001 (Cth), the results of the 2022 Annual General Meeting of Mayur Resources Limited (ARBN 619 770 277), held earlier today as a virtual meeting, are set out in the attached document.

Voting on all resolutions put to the meeting were conducted via poll, and the results of the poll are reflected in the attached document, along with details of valid proxies received prior to the meeting.

All resolutions put to the meeting were approved by the required majority.

This announcement was authorised by Mr Kerry Parker, Chief Financial Officer and Company Secretary.

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ABOUT MAYUR

Mayur Resources Limited is focused on the development of natural resources and renewable energy in Papua New Guinea. Our diversified asset portfolio spans industrial sands, lime and cement, battery minerals and renewable power generation. Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and "net zero" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, forestry carbon credit estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.

*Nation building
in Papua New Guinea*

Mayur Resources Limited | ARBN 619 770 277 | ASX: MRL

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Disclosure of Proxy Votes

Mayur Resources Limited

Annual General Meeting

Thursday, 15 December 2022



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Adoption of Audited Financial Statements for the financial year ended 30 June 2022	P	141,307,207	141,279,107 99.98%	15,000 0.01%	5,300	13,100 0.01%	141,292,207 99.99%	15,000 0.01%	5,300
2 Directors' Remuneration for the financial year ended 30 June 2022	P	141,294,107	141,260,393 99.98%	33,714 0.02%	18,400	0 0.00%	141,260,393 99.98%	33,714 0.02%	18,400
3 Re-elect Director - Mr Paul Mulder a Director retiring under Regulation 88 of the Constitution of the Company."	P	86,599,386	86,568,286 99.96%	18,000 0.02%	8,409,912	13,100 0.02%	86,581,386 99.98%	18,000 0.02%	8,409,912
4 Re-elect Director - Craig Ransley a Director retiring under Regulation 95 of the Constitution of the Company	P	131,307,207	131,263,393 99.97%	30,714 0.02%	5,300	13,100 0.01%	131,276,493 99.98%	30,714 0.02%	5,300
5 Re-elect Director - Benjamin Szeto Yu Hwei a Director retiring under Regulation 95 of the Constitution of the Company	P	141,307,207	141,276,107 99.98%	18,000 0.01%	5,300	13,100 0.01%	141,289,207 99.99%	18,000 0.01%	5,300
6 Re-appointment of Auditors	P	141,307,207	141,294,107 99.99%	0 0.00%	5,300	13,100 0.01%	141,307,207 100.00%	0 0.00%	5,300
7 Allotment of Shares	P	141,307,207	141,272,022 99.98%	22,085 0.02%	5,300	13,100 0.01%	141,285,122 99.98%	22,085 0.02%	5,300



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			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
8 Ratification of Previous Allotment of Shares	P	141,307,207	131,254,291 92.89%	39,816 0.03%	5,300	10,013,100 7.09%	131,267,391 99.97%	39,816 0.03%	5,300
9 Ratification of Previous Allotment of Shares	P	141,307,207	141,254,291 99.96%	39,816 0.03%	5,300	13,100 0.01%	141,267,391 99.97%	39,816 0.03%	5,300
10 Ratification of Previous Allotment of Shares	P	141,307,207	131,254,291 92.89%	39,816 0.03%	5,300	10,013,100 7.09%	131,267,391 99.97%	39,816 0.03%	5,300
11 Ratification of Previous Allotment of Unlisted Options	P	141,307,207	131,238,577 92.87%	55,530 0.04%	5,300	10,013,100 7.09%	131,251,677 99.96%	55,530 0.04%	5,300
12 Approval for the issue of Unlisted Options in connection with a Letter Agreement entered into with Lansdowne (Australia) Nominees Pty Ltd	P	141,307,207	141,238,577 99.95%	55,530 0.04%	5,300	13,100 0.01%	141,251,677 99.96%	55,530 0.04%	5,300
13 Approval for the issue of Unlisted Options in connection with a Mandate Agreement entered into with Reign Advisory Pty Ltd	P	141,307,207	141,238,577 99.95%	55,530 0.04%	5,300	13,100 0.01%	141,251,677 99.96%	55,530 0.04%	5,300
14 Allotment of Long-Term Investment Performance Rights – Mr Timothy Crossley	P	133,090,460	133,028,561 99.95%	48,799 0.04%	5,300	13,100 0.01%	133,041,661 99.96%	48,799 0.04%	5,300
15 Allotment of Long-Term Investment Performance Rights – Mr Paul Mulder	P	86,599,386	86,537,487 99.93%	48,799 0.06%	8,409,912	13,100 0.02%	86,550,587 99.94%	48,799 0.06%	8,409,912
16 Allotment of Long-Term Investment Performance Rights – Mr Charles Fear	P	140,407,207	140,345,308 99.96%	48,799 0.03%	905,300	13,100 0.01%	140,358,408 99.97%	48,799 0.03%	905,300
17 Allotment of Long-Term Investment Performance Rights – Mr Chris Indermaur	P	141,307,207	141,245,308 99.96%	48,799 0.03%	5,300	13,100 0.01%	141,258,408 99.97%	48,799 0.03%	5,300



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			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
18 Enable the issue of securities under an Employee Incentive Plan – EIP	P	141,307,207	141,272,022 99.98%	22,085 0.02%	5,300	13,100 0.01%	141,285,122 99.98%	22,085 0.02%	5,300
19 Approval of Additional 10% capacity to issue Shares under Listing Rule 7.1A	P	141,307,207	141,246,291 99.96%	47,816 0.03%	5,300	13,100 0.01%	141,259,391 99.97%	47,816 0.03%	5,300

