

NZX/ASX release
16 December 2022

Change of external auditor

Heartland Group Holdings Limited (**Heartland**) (NZX/ASX: HGH) advises that it has accepted the resignation of KPMG as external auditor of the company with effect from 16 December 2022. The Board has resolved to appoint PricewaterhouseCoopers (**PwC**) as Heartland's new external auditor on the same day for the year ending 30 June 2023.

The decision to change the auditor in no way reflects the performance of KPMG. After a long period as Heartland's external auditor, the Board determined it was good governance practice to change auditor.

PwC's appointment follows a formal request for proposal process by Heartland.

Heartland would like to thank KPMG for its service and support of the company.

– ENDS –

The person(s) who authorised this announcement:

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