

ASX ANNOUNCEMENT

16 December 2022

GREENVALE ENERGY BOARD CHANGES***Highly experienced resource sector executive Neil Biddle to succeed Tony Leibowitz as Chairperson***

Greenvale Energy Ltd (ASX: **GRV**) (**'GRV'**, **'Greenvale'** or **'the Company'**) advises that Mr Tony Leibowitz will retire as Chairperson and Director of the Company due to increasing personal commitments, effective from 31 December 2022.

The Company's former Managing Director and current non-executive Director, Mr Neil Biddle, will assume the role as non-executive Chairperson of the Company from 1 January 2023.

Following Mr Leibowitz's resignation, the Board will comprise Mr Neil Biddle (non-executive Chairperson), Mr Mark Turner (Executive Director and CEO) and Mr Leo Khouri (non-executive Director).

Mr Biddle commented: *"On behalf of the Board, we would like to take this opportunity to thank Tony for his significant contribution to the Company, having overseen its transition into an energy company focused on becoming the only sustainable, domestic and fully carbon offset producer of bitumen products to feed Australia's critical infrastructure needs."*

"We would like to wish Tony every success in his future endeavours."

"With the Pre-Feasibility Study on the Alpha Torbanite Project on track for completion in Q1 2023, we look forward to an exciting year ahead for Greenvale."

Authorised for release

This announcement has been approved by the Board of Greenvale for release.

Contact

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