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## Advisers Appointed for Nachu Graphite Project

- Appointment of HCF International Advisers as Financial Adviser and Milbank LLP as Legal Adviser for the Nachu Graphite Project
- HCF has significant experience in providing structured finance advisory and raising project financing for the global mining sector and has raised over US\$12 billion
- Milbank LLP is a leading international law firm founded in 1866 with extensive experience in the mining and metals industry and over 30 years transaction experience in Africa

Magnis Energy Technologies Ltd (“**Magnis**”, or the “**Company**”) (ASX: MNS; OTCQX: MNSEF; FSE: U1P) is pleased to announce that it has appointed HCF International Advisers Limited (“**HCF**”) as financial adviser and Milbank LLP (“**Milbank**”) as legal adviser for its Nachu Graphite Project.

HCF is an independent corporate finance advisory boutique based in London, UK with a primary focus on the mining and metals sector and a long history of securing funding for projects in Africa. HCF provides strategic and financial advice to companies across the complete life cycle of a project in relation to securing funding to bring projects through to operations and has raised over US\$12 Billion.

International law firm Milbank has advised a range of clients on some of Africa’s most significant transactions in the last 30 years, including Tanzania across a number of jurisdictions and sectors and as a result have an in-depth knowledge of local markets and their nuances.

**Magnis CEO David Taylor commented:** “We are pleased to appoint HCF and Milbank as our advisers who have significant mining finance experience in Africa. Both advisers will be instrumental in our plans to raise project financing and achieve final investment decision and financial close for the development of the Nachu Graphite Project”

## About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTCQX: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company with strategic assets, investments and partnerships in several aspects of the electrification supply chain. The company's US based subsidiary Imperium3 New York, Inc ("iM3NY") operates a Gigawatt scale Lithium-ion battery manufacturing plant in Endicott, New York. Magnis along with its joint venture and technology partner Charge CCCV LLC ("C4V") are the major shareholders in iM3NY. iM3NY has commercialised C4V's patented cathode technology to produce green credentialed lithium-ion battery cells. Magnis also has a minority stake in C4V and has also exclusively licensed their anode technology to produce high quality, high performance anode materials from Magnis' Nachu Graphite project in Tanzania. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

## FOR FURTHER INFORMATION

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