

## ASX ANNOUNCEMENT



Vita Group Limited  
ACN 113 178 519  
77 Hudson Road  
Albion Qld 4010

19 December 2022

Market Announcements Office  
Australian Securities Exchange  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

### ELECTRONIC LODGEMENT

Dear Sir or Madam

#### **Vita Group Limited (ASX:VTG) – ATO Tax Refund and GST Audit Outcome**

In accordance with the Listing Rules, please find enclosed an announcement for immediate release to the market.

This notice has been authorised for lodgement by Vita Group's Board of Directors.

Yours sincerely

A handwritten signature in black ink, appearing to read "George Southgate".

**George Southgate**  
Chief Legal and Risk Officer / Company Secretary  
Vita Group Limited

#### **Further enquiries:**

Andrew Ryan  
Chief Financial Officer  
Mob: 0417 644 756

George Southgate  
Chief Legal and Risk Officer / Company Secretary  
Mob: 0412 514 030

## **ATO Tax Refund and GST Audit Outcome**

**19 December 2022**

Vita Group (ASX: VTG) advises that following the lodgement of its income tax return for the 2022 financial year (FY22) and following the Australian Taxation Office (ATO) finalising its review of Vita's eligibility under the ATO's temporary Loss Carry Back Tax Offset initiative (LCBT Initiative), Vita has today received a tax refund in the amount of \$5.06m.

The ATO's LCBT Initiative provides a refundable tax offset whereby eligible corporate entities can carry back losses from prior periods in which there were income tax liabilities. The offset represents the tax the eligible entity would save if it was able to deduct the loss in the prior period using the loss year tax rate.

The final amount of the company's tax refund was determined following completion of a detailed tax return process and is higher than the initial estimate included in VTG's FY22 financial statements, which recorded a current tax receivable of \$2.4m.

Vita Group also advises that as disclosed in its FY22 financial statements, it has been subject to a Goods and Services Tax (GST) audit by the ATO which was disputing certain input credits claimed by Vita Group for the period FY16 to FY21. Vita Group has not been successful in this dispute. Accordingly, it does not expect to receive any adjustment in respect of this matter or to pay any additional amounts other than legal costs and some interest to the ATO (which are still being finalised and are not expected to be material).

This outcome entitles Vita Group to claim additional income tax deductions in respect of previously un-deducted GST expense components for financial years ending 30 June 2016 through to 30 June 2021. Vita Group is not able to estimate the quantum of any refund noting the additional deductions are subject to review by the ATO and acceptance of the amendments.

This announcement has been authorised for lodgement by VTG's Board of Directors.

**Further enquiries:**

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