

Disclosure of ceasing to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX
and
To My Food Bag Limited

Date this disclosure made: 19/12/2022

Date last disclosure made: 21/11/2022

Date on which substantial holding ceased: 19/12/2022

Substantial product holder(s) giving disclosure

Full name(s): **Investment Services Group Limited (formerly Devon Funds Group Limited)**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Investment Services Group Limited**

For **last** disclosure, —

- | | | |
|-----|---------------------------------|--------------------|
| (a) | total number held in class: | 13,403,985 |
| (b) | total in class: | 242,437,524 |
| (c) | total percentage held in class: | 5.53% |

Details of relevant interests

Devon Funds Management Limited and Clarity Funds Management Limited are subsidiaries of Investment Services Group Limited.

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For that relevant interest, —

Summary for **Devon Funds Management Limited**

- | | | |
|-----|-----------------------------|--------------------|
| (a) | total number held in class: | 10,152,988 |
| (b) | total in class: | 242,437,524 |

(c) total percentage held in class: **4.19%**

| DEVON | Units |
|-----------------------------|--------------|
| BNP for wholesale clients | 34,538.00 |
| BNP for private client | 2,581,091.00 |
| BNP for private client | 173,478.00 |
| MMC for private client | 836,170.00 |
| BNP for private client | 141,579.00 |
| CITI for private client | 917,879.00 |
| JPM for private client | 1,429,955.00 |
| Northern for private client | 1,852,597.00 |
| JPM for private client | 694,706.00 |
| BNP for wholesale clients | 202,032.00 |
| BNP for retail clients | 269,908.00 |
| BNP for wholesale clients | 169,508.00 |
| JPM for private client | 178,903.00 |
| CITI for private client | 670,644.00 |

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited.**

For that relevant interest, —

Summary for **Clarity Funds Management Limited**

- (a) total number held in class: **3,250,997**
- (b) total in class: **242,437,524**
- (c) total percentage held in class: **1.34%**

| CLARITY | Units |
|-------------------------|--------------|
| BNP for retails clients | 124,028.00 |
| BNP for retails clients | 303,611.00 |
| BNP for retails clients | 1,596,602.00 |
| BNP for retails clients | 1,226,756.00 |

For current holding **after** ceasing to have substantial holding, -

Summary for **Investment Services Group Limited**

- (a) total number held in class: **12,091,294**
- (b) total in class: **242,437,524**
- (c) total percentage held in class: **4.99%**

Details of relevant interests

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For that relevant interest, —

Summary for **Devon Funds Management Limited**

(a) total number held in class: **8,840,297**

(b) total in class: **242,437,524**

(c) total percentage held in class: **3.65%**

| DEVON | Units |
|-----------------------------|--------------|
| BNP for wholesale clients | 21,286.00 |
| BNP for private client | 2,581,091.00 |
| BNP for private client | 173,478.00 |
| MMC for private client | 515,335.00 |
| BNP for private client | 87,255.00 |
| CITI for private client | 565,691.00 |
| JPM for private client | 1,429,955.00 |
| Northern for private client | 1,852,597.00 |
| JPM for private client | 694,706.00 |
| BNP for wholesale clients | 124,511.00 |
| BNP for retail clients | 166,345.00 |
| BNP for wholesale clients | 104,468.00 |
| JPM for private client | 110,259.00 |
| CITI for private client | 413,320.00 |

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited.**

For that relevant interest, —

Summary for **Clarity Funds Management Limited**

(a) total number held in class: **3,250,997**

(b) total in class: **242,437,524**

(c) total percentage held in class: **1.34%**

| CLARITY | Units |
|-------------------------|--------------|
| BNP for retails clients | 124,028.00 |
| BNP for retails clients | 303,611.00 |
| BNP for retails clients | 1,596,602.00 |
| BNP for retails clients | 1,226,756.00 |

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Transaction in four months from 19/08/2022- 19/12/2022

| Transaction Type | Volume | Consideration Paid | Consideration Received |
|------------------|-----------|--------------------|------------------------|
| Sales | 6,404,683 | | \$3,531,909.07 |
| Purchases | | | |

Additional information

Address(es) of substantial product holder(s): **Investment Services Group Limited, Level 17, 188 Quay Street, Auckland 1010**

Contact details: Alice Jones | **P: 09 925 3973** | **E: ajones@devonfunds.co.nz**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Devon Funds Management Limited**

Certification

I, **Alice Jones**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.