



## Announcement Summary

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**Entity name**

AMERICAN RARE EARTHS LIMITED

**Date of this announcement**

Monday December 19, 2022

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	ESOP Options Expiring 18-Dec-2027 \$0.47	3,000,000	19/12/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

AMERICAN RARE EARTHS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

83003453503

### 1.3 ASX issuer code

ARR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

19/12/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

ESOP Options Expiring 18-Dec-2027 \$0.47

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

19/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://americanrareearths.com.au/reports-and-presentations/>

8 October 2021 - Notice of meeting

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.47000000

**Expiry date**

18/12/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

ESOP Options Expiring 18-Dec-2027 \$0.47

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://americanrareearths.com.au/reports-and-presentations/>

8 October 2021 - Notice of meeting



Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

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Number of +securities

3,000,000





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ARR : ORDINARY FULLY PAID	446,380,799

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARRAN : OPTION EXPIRING 07-DEC-2025 EX \$0.40	5,000,000
ARRAO : OPTION EXPIRING 07-DEC-2027 EX \$0.47	5,000,000
ARRAI : OPTION EXPIRING 06-DEC-2024 EX \$0.20	1,000,000
ARRAJ : OPTION EXPIRING 06-DEC-2026 EX \$0.20	500,000
ARRAH : OPTION EXPIRING 08-NOV-2024 EX \$0.20	4,000,000
ARRAG : OPTION EXPIRING 08-DEC-2023 EX \$0.20	1,000,000
ARRAM : OPTION EXPIRING 05-DEC-2025 EX \$0.435	6,000,000
ARRAL : OPTION EXPIRING 05-DEC-2025 EX \$0.40	2,000,000
ARRAD : OPTION EXPIRING 11-DEC-2023 EX \$0.15	2,936,723
ARRAE : OPTION EXPIRING 30-NOV-2026 EX \$0.10	3,000,000
ARRAF : OPTION EXPIRING 30-NOV-2024 EX \$0.20	8,000,000
ARRAK : ORDINARY FULLY PAID EMPLOYEE	2,100,000
New class - code to be confirmed : ESOP Options Expiring 18-Dec-2027 \$0.47	3,000,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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