

20 December 2022

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

CitiFirst Warrants over Australia and New Zealand Banking Group Limited ("ANZ")

Scheme of Arrangement

On 19 December 2022, ANZ received court approval for its Scheme of Arrangement ("**Scheme**"). The scheme is a legal re-organisation of ANZ into ANZ Group Holdings Limited.

Under the Scheme, existing shareholders in ANZ will receive one ANZ Group Holdings Limited share for each existing ANZ share.

ANZ Group Holdings Limited commences trading on the ASX on 21 December 2022.

The announcement of the scheme affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over ANZ ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

MINIs

ANZKOA
ANZKOD
ANZKOE
ANZKOG
ANZKOI
ANZKOK
ANZKOL
ANZKOM
ANZKOP
ANZKOQ
ANZKOS
ANZKOT
ANZKOU
ANZKOV
ANZKOX
ANZMOB
ANZMOR
ANZMOT
ANZMOU

Instalment MINIs

ANZJOA
ANZJOB
ANZJOC
ANZJOD

ANZJOE
ANZJOH
ANZJOI
ANZJOJ
ANZSO1
ANZSO2
ANZSO3

Instalments

ANZIOB
ANZIOC
ANZIOE

Self Funding Instalments

ANZSOA
ANZSOB
ANZSOC
ANZSOD
ANZSOE
ANZSOF
ANZSOG
ANZSOH
ANZSOI
ANZSOQ

Bonus Certificates

ANZBOA

Citi is of the view that this amendment is not materially prejudicial to holders' interests, and that this notice does not contain information which is materially adverse.

What action do holders need to take?

Holders do not need to do anything. ANZ warrants will trade on a deferred settlement basis from the ex-date of 21 December 2022 until 3 January 2023 in line with the underlying shares. Please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70 if you have any questions.

Signed on behalf of

Citigroup Global Markets Australia Pty Limited



Brendan Wills
Director