

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **BRAVURA SOLUTIONS LIMITED**ACN/ARSN **164 391 128****1. Details of substantial holder (1)**Name **Stichting Bewaarder GFC**ACN/ARSN (if applicable) **N/A**The holder became a substantial holder on **20 / 12 / 2022****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	13,999,017	13,999,017	5.64%*

* Based on 248,354,002 ordinary shares outstanding as disclosed by the Company on 2/9/2022

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Stichting Bewaarder GFC	Depository	13,999,017 Ordinary Shares
Rorema Beheer B.V.	Fund Manager	13,999,017 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Stichting Bewaarder GFC	Citi Australia		13,999,017 Ordinary Shares
Rorema Beheer B.V.	Citi Australia		13,999,017 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Rorema Beheer B.V.	Fund Manager

7. Addresses

The addresses of persons named in this form are as follows:

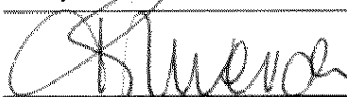
Name	Address
Rorema Beheer B.V.	Langeweg 19, 1261 EL Blaricum, The Netherlands
Stichting Bewaarder GFC	De Lairesestraat 145A, 1075 HJ Amsterdam, The Netherlands

Signature

print name **Tjitske Strikwerda**

capacity **Director**

sign here



date **20 / 12 / 2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

STICHTING BEWAARDER GFC to BRAVURA SOLUTIONS LIMITED (ACN 164 391 128)

This is annexure A of 1 page referred to in form 603 Notice of change of interests of substantial holder

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CASH CONSIDERATION GIVEN IN RELATION TO CHANGE	NON-CASH CONSIDERATION GIVEN IN RELATION TO CHANGE	NUMBER OF ORDINARY SHARES AFFECTED
December 1, 2022	STICHTING BEWAARDER GFC	PURCHASE	4.088.852		5.072.952
December 2, 2022	STICHTING BEWAARDER GFC	PURCHASE	5.371.118		6.617.774
December 12, 2022	STICHTING BEWAARDER GFC	PURCHASE	55.847		66.749
December 12, 2022	STICHTING BEWAARDER GFC	PURCHASE	1.117		1.331
December 12, 2022	STICHTING BEWAARDER GFC	PURCHASE	84.102		99.921
December 15, 2022	STICHTING BEWAARDER GFC	PURCHASE	9.355		11.181
December 15, 2022	STICHTING BEWAARDER GFC	PURCHASE	718		856
December 15, 2022	STICHTING BEWAARDER GFC	PURCHASE	19.634		23.327
December 16, 2022	STICHTING BEWAARDER GFC	PURCHASE	12.019		14.565
December 16, 2022	STICHTING BEWAARDER GFC	PURCHASE	1.307		1.557
December 16, 2022	STICHTING BEWAARDER GFC	PURCHASE	185.042		219.848
December 19, 2022	STICHTING BEWAARDER GFC	PURCHASE	220.129		261.535
December 20, 2022	STICHTING BEWAARDER GFC	PURCHASE	1.320.878		1.607.611

The relevant interest for ROREMA BEHEER B.V. changed in the same matter in its capacity as fund manager.

TOTAL CHANGE	11.370.115	13.999.017
TOTAL INTEREST		13.999.017
SHARES OUTSTANDING		248.354.002

SIGNED

DATE

20-12-2022