



ASX Announcement

21 December 2022

CleanCo Gas Sales Agreement Negotiating Period Extended

Comet Ridge (ASX:COI) advises that the negotiating period for the Gas Sales Agreement (GSA) currently being discussed between Comet Ridge Limited and CleanCo Queensland Limited has been extended to 31 March 2023.

Under the terms of the 2019 Option Agreement (and mutually agreed extensions), Comet Ridge and CleanCo had the option to execute a fully termed GSA by the end of 2022, for supply of gas from the Mahalo Gas Project.

Comet Ridge Managing Director, Tor McCaul, said that significant progress had been made on this agreement over the past several months. “However, as a result of recent market uncertainty Comet Ridge and CleanCo have agreed to extend the negotiating period until the end of March 2023.”

By Authority of the Board per: Tor McCaul, Managing Director

For more information:

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About Comet Ridge

Comet Ridge Limited (ASX: COI) is a publicly listed Australian energy company focused on the development of natural gas resources for the strained east coast Australian market. The company has tenement interests and a suite of prospective projects in Queensland. Our flagship Mahalo Gas Hub project consists of low cost, sales spec natural gas blocks, close to Gladstone. Our exploration assets offer further upside amid increasing domestic and international demand for natural gas as a source for cleaner energy and as a key manufacturing feedstock that makes thousands of products, used daily.

A compelling east coast gas play

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