

ASX Release

Jaxsta provides small placement for sophisticated investors

Sydney, Australia, 22 December 2022: Jaxsta Limited ACN 106 513 580 (**Jaxsta** or the **Company**, ASX: JXT) the world's largest dedicated database of official music credits, is pleased to announce that it has completed a small share placement to sophisticated investors raising approximately \$372,950 in gross proceeds (**Placement**).

Highlights

The Placement was priced at \$0.03 cents, representing a 14% discount to the closing price of Jaxsta shares on 21 December 2022. The Placement of 12,431,667 fully paid ordinary shares will be issued pursuant to Jaxsta's 15% capacity in accordance with ASX Listing Rule 7.1. Jaxsta will have remaining capacity to issue up to 73,250,383 following the Placement before next year's Annual General Meeting.

Development of the Vinyl.com platform is well underway and the proceeds from the Placement will be utilised to support the rollout of the product in the March quarter.

Beth Appleton, Jaxsta CEO highlighted: "We're excited to see an increase of new inbound investor interest for Jaxsta as a result of our Vinyl.com product. It's very exciting to welcome new investors highly supportive of our vision for Vinyl.com. The new platform has a unique advantage utilising Jaxsta's unparalleled data set to power an engaging retail experience as Vinyl sales continue to explode. I am very confident that Vinyl.com will deliver Jaxsta significant value and rapid revenue growth and we will continue to see a new cohort of investors in Jaxsta who also recognize the opportunity."

Settlement is scheduled to occur on 28 December 2022 with the new shares expected to be issued and commence trading on 29 December 2022. Shares issued under the Placement will rank equally in all respects with the Company's existing fully paid ordinary shares.

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For further information please contact:

Authorisation & Additional Information:

This announcement was authorised by
the Board of Directors of Jaxsta Limited

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ABOUT JAXSTA

Jaxsta is the world's only official music credits database. It contains more than 270 million official, deep-linked music credits across 75 million pages, sourced from over 325 data partners, including record labels, publishers and industry associations. Jaxsta's data is mapped to the world's charts and can provide world-first insights including custom repertoire reports to ensure industry organizations can map music ownership and revenue. Jaxsta is a key solution to the music industry's metadata problem.