



ASX Announcement

22 December 2022

Cleansing Notice – CHESS Depository Interests issued under placement (Tranche 2)

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

Astron Corporation Limited ARBN 154 924 553 (ASX:ATR) (**Astron** or **Company**) gives this cleansing notice (**Cleansing Notice**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 17 October 2022, the Company announced a placement to certain sophisticated and professional investors with Chess Depository Interests (**CDIs**) to sophisticated and institutional investors via a \$4 million placement and \$1 million director loan conversion, comprising Tranche 1, Tranche 2 and the director loan conversion. The issue of CDIs in respect of Tranche 2 and the director loan conversion was subject to the approval by the Company's securities holders (as the persons to whom the CDIs are to be issued are entities associated with the directors of the Company), which was obtained at the Company's AGM on 22 November 2022

Tranche 2 of the placement and the director loan conversion comprised in total the issue of 4,472,223 CDIs, which were issued 21 December 2022 at an issue price of \$0.54 per Placement CDI (**Placement CDIs**).

The 4,472,223 Placement CDIs issued 21 December 2022 will rank equally with all other CDIs on issue.

The Company gives the following notice under section 708A(5)(e) of the *Corporations Act*:

- a) the CDIs were issued without disclosure to investors under Part 6D.2 of the *Corporations Act*;
- b) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the *Corporations Act*, as they apply to the Company; and
 - ii. section 674 of the *Corporations Act*; and
- d) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the *Corporations Act*.

This cleansing notice has been authorised for lodgement to ASX by the Managing Director of Astron.

For further information, please contact: tiger.brown@astronlimited.com