



Announcement Summary

Entity name

ODIN METALS LIMITED

Date of this announcement

Thursday December 22, 2022

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-----------------------------|---|-------------------|
| New class - code to be confirmed | ODMAJ | 11,000,000 | 22/12/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ODIN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32141804104

1.3 ASX issuer code

ODM

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

+Security description

+Security type

ISIN code
Date the +securities the subject of this notification were issued

Will all the +securities issued in this class rank equally in all respects from their issue date?
 Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
 Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|--|--|-----------------------|
| Simon Peters Richard Buerger Jose Antonio Merino | Simon Peters Richard Buerger Inversiones y Asesorías Garcilaso SpA | 11,000,000 |

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
 No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

Exercise price

Expiry date

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option



Description

ODM: FULLY PAID ORDINARY

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02591581-2A1410078?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

11,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| ODM : ORDINARY FULLY PAID | 749,122,113 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| ODMAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 10,000,000 |
| ODMAD : OPTION EXPIRING 08-JUL-2022 EX 8C | 3,000,000 |
| ODMAE : OPTION EXPIRING 08-JUL-2022 EX 10C | 3,000,000 |
| ODMAC : OPTION EXPIRING 01-MAY-2024 EX 0.01C | 20,375,000 |
| ODMAI : OPTION EXPIRING 30-NOV-2027 EX \$0.08 | 76,388,889 |
| ODMAH : PERFORMANCE OPTIONS EX 30-JUL-2024 EX \$0.00001 | 30,000,000 |
| ODMAG : OPTION EXPIRING 15-APR-2024 EX \$0.0001 | 4,000,000 |
| New class - code to be confirmed : ODMAJ | 11,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/11/2022