

Alexium Extends and Increases Convertible Note To Fund Future Growth Plans

Sydney (Australia), Greer (South Carolina, US) – 23 December 2022: Alexium International Group Limited (ASX: AJX) (**Alexium or the Company**) is pleased to announce that the Company has agreed terms with Colinton Capital Partners (“Colinton”) to extend the term of its existing convertible note through until 28 December, 2025. In conjunction with the extension of the current convertible note, Colinton has agreed to provide an additional AU\$1.5m to support the business through the next phase of its growth and development.

The resulting convertible note will have a Face Value of AU\$7 million and a conversion price of AU\$0.03 per share. The conversion price represents a 76% premium to the current share price of AU\$0.017. The new note allows Alexium the ability to elect either to cash pay or accrue interest at 10% or 12% respectively, providing the company with flexibility and control over cashflow. The effective date for the new convertible note is 28 December, 2022.

On this initiative, Alexium CEO Billy Blackburn stated, *“The new financing arrangement provides Alexium with the capital and the operating flexibility to achieve its growth plans over the medium term. We are pleased with the outcome particularly against the backdrop of a very challenging capital markets environment. We believe this additional investment from Colinton is a great outcome for all shareholders.”*

ENDS

Authorised for release by the Board of Directors of Alexium International Group Limited.

About Alexium International Group Limited

Alexium International Group Limited (ASX: AJX) is a performance chemicals provider for advanced materials applications with a focus on flame retardancy and thermal management. The Company is driven by an innovation model for addressing market gaps with patent-protected technologies. These environmentally friendly solutions have applications for several industries and can be customized to meet customer needs. Key markets for Alexium are military uniforms, workwear, and bedding products. Alexium brands include Alexicool® and Alexiflam®. For additional information about Alexium, please visit www.alexiuminternational.com.

For further information please contact:

Jason Lewis

ir@alexiuminternational.com

P: +1 864 254 9923