

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mayur Resources Limited
ABN	619 770 277

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Mulder
Date of last notice	26 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest and Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Family Holding Company Other Related Party
Date of change	19 December 2022 (LTIP) 22 December 2022 (Salary Sacrifice Rights)
No. of securities held prior to change	Direct <ul style="list-style-type: none">Mr Paul Levi Mulder<ul style="list-style-type: none">8,599,955 fully paid ordinary shares675,413 Salary Sacrifice Rights4,500,000 long term Incentive Rights subject to ESOP terms and conditions (approved at AGM on 16/12/2021) Indirect <ul style="list-style-type: none">DTJ Co Pty Ltd ACN 152 958 293 as trustee for the DTJ Family Trust – 46,303,209 fully paid ordinary shares.
Class	Long Term Incentive Performance Rights Salary Sacrifice Rights
Number acquired	7,500,000 Long Term Incentive Performance Rights 168,041 Salary Sacrifice Rights

+ See chapter 19 for defined terms.

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Number disposed	4,500,000 Long Term Incentive Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	4,500,000 prior year Long Term Incentive Performance Rights lapsed due to conditions not being met 7,500,000 Long Term Incentive Performance Rights issued as approved at 2022 AGM held on 15/12/2022 168,041 Salary Sacrifice Rights issued in lieu of payment of portion of cash salary, to conserve company cash holdings
No. of securities held after change	Direct <ul style="list-style-type: none"> Mr Paul Levi Mulder <ul style="list-style-type: none"> 8,599,955 fully paid ordinary shares 675,413 Salary Sacrifice Rights Indirect <ul style="list-style-type: none"> DTJ Co Pty Ltd ACN 152 958 293 as trustee for the DTJ Family Trust – 46,303,209 fully paid ordinary shares. DTJ Co Pty Ltd ACN 152 958 293 as trustee for the DTJ Family Trust – 7,500,000 long term Incentive Rights subject to ESOP terms and conditions (approved at AGM on 15/12/2022) DTJ Co Pty Ltd ACN 152 958 293 as trustee for the DTJ Family Trust – 168,041 Salary Sacrifice Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	4,500,000 prior year Long Term Incentive Performance Rights lapsed due to conditions not being met 7,500,000 Long Term Incentive Performance Rights approved at 2022 AGM held on 15/12/2022 168,041 Salary Sacrifice Rights issued in lieu of payment of portion of cash salary, to conserve company cash holdings

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.