



THE STAR

ASX Announcement

23 December 2022

INTENDED CHANGES TO NSW CASINO DUTY RATES

Further to its announcement of 19 December 2022, The Star Entertainment Group Limited (ASX code: SGR) (**The Star**) has received further details in relation to the intended increases in duty rates to be applied to casinos in New South Wales.

The NSW Treasury has made a further release on its website setting out the intended casino duty rate amendments that are proposed to apply to The Star from 1 July 2023. The website can be accessed <https://www.treasury.nsw.gov.au/budget-financial-management/revenue-and-taxation/intended-casino-duty-rates>.

The Star understands that the intended duty rate changes will apply only to the duty rates specified and will not otherwise amend the relevant agreement between The Star and the NSW Government. The Star understands the changes will require legislation to be passed by the NSW Parliament, unless the NSW Government and The Star agree to amend the duty agreement.

The Star is currently considering the proposed increased duty rates and the impact on its operations in NSW. The NSW Government has stated that it will consult with The Star in relation to implementation.

Authorised by:

Board of Directors

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