



Announcement Summary

Entity name

PNX METALS LIMITED

Date of this announcement

Friday December 23, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PNXAA	PERFORMANCE RIGHTS	95,000,000	20/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PNX METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

67127446271

1.3 ASX issuer code

PNX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PNXAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

20/12/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
James Fox	James Fox	30,000,000
Craig Wilson	Craig Wilson	25,000,000
Angelo Gaudio	Angelo Gaudio	10,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://pnxmetals.com.au/wp-content/uploads/2022/10/2022_10_07_ASX_PNX-Notice-of-meeting-for-2022-AGM-FINAL-VERSION.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights issued to Managing Director, James Fox, were approved by shareholders at the Company's Annual General Meeting held on 10 November 2022.



Issue details

Number of +securities
95,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PNX : ORDINARY FULLY PAID	4,444,057,807

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PNXAA : PERFORMANCE RIGHTS	141,800,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13