

23 December 2022

ASX Announcement

Wiseway Group Limited
ABN 26 624 909 682

Registered office:
39-43 Warren Avenue
BANKSTOWN NSW 2200
T: +61 2 9790 7888

Aircraft Lease Agreement Termination

Wiseway Group Limited (ASX: WWG, “**Wiseway**”, “**the Company**” or “**the Group**”), one of Australia’s leading integrated freight and logistics operators, advises that the aircraft lease agreement as announced to the market on 9 August 2022 has been terminated following a dispute with the lessor, GA Telesis LLC regarding the delivery condition of the aircraft.

Wiseway intends to continue to pursue the operation of aircraft as part of the Group, which will deliver greater efficiencies across its network of logistics hubs across key countries Wiseway and SEAIR will actively seek to secure a replacement aircraft to lease.

The termination of this agreement will delay Wiseway’s plans to introduce an aircraft into service with a view to offering its customers enhanced services, including achieving more capacity and greater speed and agility to meet their evolving international cargo requirements, but it will not preclude Wiseway from executing its continued strategy of aircraft operations.

Ends

Authorised for release by the Company Secretary of Wiseway Group Limited.

For further information, please contact:

Investor enquiries

Florence Tong
Executive Chair and Managing Director
E: admin@wiseway.com.au

Media enquiries

Richard Martin
Symbol Strategic Communications
E: Wiseway@symbolstrategic.com.au

About Wiseway Group Limited (the Company)

Wiseway (ASX: WWG) is a leading provider of integrated logistics solutions, with a global network of strategically located warehouses and facilities and a large modern fleet of trucks, aircraft and delivery vehicles.

Established in 2005 to serve the growing Australia-Asia Pacific trade industry, Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia. With multiple strategically located operation hubs in Australia, the US, and the Asia Pacific, the Company provides its large base of domestic and international customers with specialist cross-border logistics services including air freight, sea freight, import, domestic transportation, warehousing, and customs clearance.

For more information, please visit www.wiseway.com.au