



ASX Announcement
Spacetalk Ltd. (ASX:SPA)
29 December 2022

Non-Renounceable Rights Issue Close

Spacetalk Ltd. (ASX:SPA) ("Spacetalk" or "Company"), the Australian company that provides safety and connectivity to families, advises of the close of the Non-Renounceable Rights Issue ("Rights Issue") that was [announced on 23 November 2022](#).

The Rights Issue offered eligible shareholders, registered on the record date, the ability to subscribe for 1 new Spacetalk share for every 1.65 shares held. New shares will be at an issue price of \$0.030 per share plus 1 free attaching option for every 2 shares subscribed.

The Rights Issue was seeking to raise a maximum of \$3.96 million (before costs) with funds raised to be used for restructure costs, purchase of inventory, working capital and the cost of this issue. Further information on the Rights Issue is available in the Company's [Entitlements Issue Prospectus released on 25 November 2022](#).

Spacetalk has received valid applications for 38,353,590 new shares and 19,176,763 options raising a total of \$1,150,607.88 (before costs). This includes 9,095,557 new shares and 4,547,770 new options which were applied for by eligible shareholders as part of the Shortfall Offer. The Company has accepted all applications for Shortfall Securities applied for by eligible shareholders in addition to their entitlements.

In addition, Spacetalk Directors have taken up their full entitlements and subscribed to acquire \$230,699.99 of the Shortfall Offer, representing 7,690,000 new shares and 3,844,999 new options. The issue of these securities remains subject to shareholder approval at a forthcoming extraordinary general meeting of shareholders.

In total, 46,043,590 new shares and 23,021,762 options will be issued raising a total of \$1,381,307.87 (before costs).

In accordance with the [announced timetable](#), the Company will issue shares that are the subject of valid applications, including Shortfall Issue applications accepted, on 29 December 2022. The Company will issue Committed Shortfall Shares and Options once cleared funds have been received also in accordance with the timetable.



The Shortfall Offer will remain open until 22 March 2023, being 3 months from the Close Date of the Rights Issue, unless advised otherwise by the Company.

The Company also confirms that it will be providing its 2Q2023 business update in January 2023. This business update will include the results of our holiday trading period which has historically been the busiest quarter for Spacetalk. In addition, there will be an update on the cost optimisation program.

Spacetalk Chairman Georg Chmiel said: “We would like to thank our shareholders for their support in this capital raising and we look forward to updating you on our holiday trading period.”

This announcement has been authorised by the Spacetalk Board.

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About Spacetalk Ltd.

Spacetalk Ltd. (ASX:SPA) is an Australian company that strives to bring the best wearables and software ecosystem to families around the world to advance child safety, development, and wellness.

The ASX-listed company is recognised globally as a leader in the connected wearables industry thanks to its unique proprietary ecosystem that keeps families connected. This market-leading hardware and trusted, parent-controlled software platform enable children and families to experience the benefits of mobile technology securely and with confidence.

With the Spacetalk App, parents can prevent their children's access to the open internet, social media and inappropriate adult content while blocking calls and messages from unknown senders. The app also keeps track of a child's location and is customisable so every feature can be enabled and disabled as needed.

Spacetalk's best-in-class software platform supports children's development by facilitating engaging, confidence-building experiences that the whole family can participate in and enjoy.

The Spacetalk smartphone-watch is a child's first mobile phone, offering all the benefits of a smartphone and operating on a secure, private and parent-controlled ecosystem that can be



customised to reflect each family's needs and values. Together, the watches and software platform provide a complete digital communication solution that families can rely on at all times.

Spacetalk was founded in 2001 and listed on the ASX in 2003 as MGM Wireless Limited, which developed the world's first SMS student absence notification platform for schools and went on to become Australia's most successful school messaging company. On 12 November 2020 the Company changed its name to Spacetalk Ltd.

To learn more about the Spacetalk devices and app platform, and the Company, please visit: <https://www.spacetalkwatch.com/>. Investor Centre: <https://investors.spacetalkwatch.com/>.