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The Trust Company
(RE Services) Limited
ACN 003 278 831
AFSL 235150



ADVICE OF DAILY NAV COB 28/12/2022

29 December 2022

FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)

Investors please note that the \$1.47 Net Asset Value (NAV) estimate for the Forager Australian Shares Fund provided this morning is the cum-distribution NAV as at close of business on 28/12/2022. Units in the Forager Australian Shares Fund trade ex the right to the interim distribution today, 29/12/2022.

The distribution estimate is 3.00 cents per unit. Accordingly, the ex distribution (NAV)* per Unit of the Forager Australian Shares Fund as at close business 28/12/2022 was \$1.44.

Total current units on issue in the Forager Australian Shares Fund: 103,141,126.

Yours sincerely
The Trust Company (RE Services) Limited
as Responsible Entity for
Forager Australian Shares Fund

*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

About the Forager Australian Shares Fund

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

Contact details:

For investment inquiries please contact:

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