



## Announcement Summary

**Entity name**

US MASTERS RESIDENTIAL PROPERTY FUND

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday January 03, 2023

**The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

| ASX +security code | Security description      | Number of +securities to be quoted | Issue date |
|--------------------|---------------------------|------------------------------------|------------|
| URF                | ORDINARY UNITS FULLY PAID | 369,773,875                        | 03/01/2023 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

US MASTERS RESIDENTIAL PROPERTY FUND

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ARSN

### Registration number

150256161

### 1.3 ASX issuer code

URF

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

3/1/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

URFPA : CNT PREF 6.25% PERP SEMI SUB CUM STEP T-01-23

**TO (Existing Class)**

**ASX +security code and description**

URF : ORDINARY UNITS FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

1,803,775

**The first date the options were exercised or other +convertible securities were converted**

3/1/2023

**The last date the options were exercised or other +convertible securities were converted**

3/1/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

☒ Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

**The underlying securities being received by the holder are:**

☒ Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ No

**Issue date**

3/1/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



Issue details

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**Number of +securities to be quoted**

369,773,875

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Convertible Step-Up Preference Unit Holders will receive the Maximum Conversion Number of 205 Ordinary Units per CPU in accordance with the terms of the CPU.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

53.300000

**Any other information the entity wishes to provide about the +securities to be quoted**

The estimated Value of \$53.30 is based on the Conversion VWAP of Fully Paid Ordinary Units multiplied by the Conversion Number of 205 units.

Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| ASX +security code and description                    | Total number of +securities on issue |
|---|--------------------------------------|
| URF : ORDINARY UNITS FULLY PAID                       | 751,333,477                          |
| URFPA : CNT PREF 6.25% PERP SEMI SUB CUM STEP T-01-23 | 0                                    |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
|------------------------------------|--------------------------------------|