

K2 Asset Management

Level 32, 101 Collins Street Melbourne Victoria 3000 Australia

Telephone 61 3 9691 6111 Facsimile 61 3 9691 6170

Website k2am.com



The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

3 January 2023

Dear Manager

Apostle Dundas Global Equity Fund – Class D: Monthly Redemptions and Units on Issue

We provide the following information for the Apostle Dundas Global Equity Fund - Class D (**Fund**) as required under ASX AQUA rule 10A.4.2(b) and 10A.4.2(cd) and ASX Operating Rules Procedure S10A.4.2.

December 2022	
Units on issue at the end of the month	3,182,186 units
Net asset value per unit at the end of the month	\$4.25

**A distribution estimate of 0.31 cents per unit for the Apostle Dundas Global Equity Fund - Class D was announced on 23 December 2022 with a Record Date of 30 December 2022. The above NAV is displayed ex-distribution.*

The aggregate amount of daily net redemptions from the Fund during the month of December 2022 was 11,043 units at a value of \$48,771.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Hollie Wight", is placed over a faint, circular, dotted background.

Hollie Wight
Company Secretary
K2 Asset Management Ltd
as responsible entity for Apostle Dundas Global Equity Fund