

4 January 2023

## **US Masters Residential Property Fund**

### **URF Convertible Step-Up Preference Units (CPU) (ASX: URFPA) Conversion Complete**

On 28 November 2022, the E&P Investments Limited, in its capacity as Responsible Entity of the Fund, advised Unitholders of its intention to convert all of the CPUs into fully paid Ordinary Units (**Ordinary Units**) on Conversion date of 3 January 2023 (**Issuer Conversion Date**). As mentioned in the announcement dated 3 January 2023, CPU holders would receive the Maximum Conversion Number of Ordinary Units being 205 Ordinary Units per CPU in accordance with the terms of the CPU.

The Fund confirms that all CPUs were converted to Ordinary Units on 3 January 2023.

#### **Formal request for removal from official quotation**

As a result of the successful conversion of all URF Convertible Step-Up Preference Units, URF formally requests removal of the class URFPA from ASX official quotation.

Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of US Masters Residential Property Fund.

US Masters Residential Property Fund is the first Australian-listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.