Announcement Summary

Entity name

NSX LIMITED

Date of this announcement

Wednesday January 04, 2023

The +securities the subject of this notification are:
☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at $0.0675 on or before 3 January 2027	7,500,000	04/01/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

NSX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	089447058

1.3 ASX issuer code

NSX

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

4/1/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Unquoted options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	**+Security description**
New class - code to be confirmed	Unlisted Options exercisable at $0.0675 on or before 3 January 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

4/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20200330/pdf/44ghwqf6164jwz.pdf

Options Details

+Security currency	**Exercise price**	**Expiry date**
AUD - Australian Dollar	AUD 0.06750000	3/1/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option
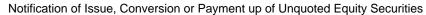
Other

Description

Will be converted into one fully paid ordinary share (ASX: NSX) per unquoted option exercised.

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options exercisable at $0.0675 on or before 3 January 2027 which convert into one fully paid ordinary share (ASX:NSX) per option exercised. The material terms and conditions of the options are on the same basis of previously issued success options.

Please provide any further information needed to understand the circumstances in which you are notifying the

issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of unquoted options has arisen due to a success fee to be paid to KG Capital Partners for the placement to a substantial investor on 22 December 2022.

Issue details

Number of +securities

7,500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

To pay for services rendered

Additional Details

A success fee to be paid to KG Capital Partners for the placement to a substantial investor.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NSX : ORDINARY FULLY PAID	400,314,198

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NSXAU : ORDINARY PARTLY PAID TO 1C, 99C UNPAID	1,500,000
NSXAW : OPTION EXPIRING 14-MAY-2023 EX 25C	13,000,000
NSXAZ : OPTION EXPIRING 19-JUN-2023 EX 25C	7,500,000
NSXAAB : EMPLOYEE PERFORMANCE RIGHTS	2,830,384
NSXAX : OPTION EXPIRING 03-JUN-2023 EX 25C	2,000,000
NSXAAA : PERFORMANCE RIGHTS	181,434
New class - code to be confirmed : Unlisted Options exercisable at $0.0675 on or before 3 January 2027	7,500,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
Yes

5.2c.1 How many +securities are being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

7500000 unquoted options