

5 January 2023

THOR MINING PLC

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AIM & ASX Listings:

Shares: THR

OTCQB Listing

Shares: THORF

Directors:

Alastair Clayton
Mark McGeough
Nicole Galloway Warland

Key Projects:

- **Gold**
Ragged Range Pilbara WA
- **Uranium / Vanadium**
Colorado / Utah USA
- **Copper**
Alford East SA

OPTIONS – TOP 20 HOLDERS AND DISTRIBUTION SCHEDULE

Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR, OTCQB: THORF) provides the attached information, in accordance with ASX Listing Rule requirements, in relation to the 378,571,451 Options issued today (New ASX Security class: THROD).

Authorised by:

Ray Ridge
Company Secretary

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email, and on the Company's twitter page @ThorMining.

About Thor Mining PLC

Thor Mining PLC (AIM, ASX: THR; OTCQB: THORF) is a diversified resource company quoted on the AIM Market of the London Stock Exchange, ASX in Australia and OTCQB Market in the United States.

The Company is focused on advancing its USA Uranium assets and progressing its gold, copper and nickel Ragged Range Project, WA.

Thor owns 100% of the Ragged Range Project, comprising 92 km² of exploration licences with highly encouraging early stage gold and nickel results in the Pilbara region of Western Australia.

At Alford East in South Australia, Thor is earning an 80% interest in copper deposits considered amenable to extraction via In Situ Recovery techniques (ISR). In January 2021, Thor announced an Inferred Mineral Resource Estimate of 177,000 tonnes contained copper & 71,000 oz gold¹.

Thor also holds a 30% interest in Australian copper development company EnviroCopper Limited, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource on the portion of the historic Kapunda copper mine and the Alford West copper project, both situated in South Australia, and both considered amenable to recovery by way of ISR.^{2,3}

Thor holds 100% interest in two private companies with mineral claims in the US states of Colorado and Utah with historical high-grade uranium and vanadium drilling and production results.

Thor holds 100% of the advanced Molyhil tungsten project, including measured, indicated and inferred resources⁴, in the Northern Territory of Australia, which was awarded Major Project Status by the Northern Territory government in July 2020. Thor executed a \$8m Farm-in and Funding Agreement with Investigator Resources Limited (ASX: IVR) to accelerate exploration at the Molyhil Project, on 24th November 2022.⁶

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Adjacent to Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including Inferred resource estimates for the Bonya copper deposit, and the White Violet and Samarkand tungsten deposits.

⁵ Thor’s interest in the Bonya tenement EL29701 is planned to be divested as part of the Farm-in and Funding Agreement with Investigator Resources Limited. ⁶

Notes

¹ www.thormining.com/sites/thormining/media/pdf/asx-announcements/20210127-maiden-copper.gold-estimate-alford-east-sa.pdf

² www.thormining.com/sites/thormining/media/pdf/asx-announcements/20172018/20180222-clarification-kapunda-copper-resource-estimate.pdf

³ www.thormining.com/sites/thormining/media/aim-report/20190815-initial-copper-resource-estimate---moonta-project---rns---london-stock-exchange.pdf

⁴ www.thormining.com/sites/thormining/media/pdf/asx-announcements/20210408-molyhil-mineral-resource-estimate-updated.pdf

⁵ www.thormining.com/sites/thormining/media/pdf/asx-announcements/20200129-mineral-resource-estimates---bonya-tungsten--copper.pdf

⁶ www.thormining.com/wp-content/uploads/2022/11/20221124-8M-Farm-in-Funding-Agreement.pdf

Range Of Units Summary

THOR MINING PLC/THR

CLASS: OPD/LISTED OPTS@\$0.009 EX 5/1/2025

	1	1001	5001	10001	100001	* TOTAL *
	to	to	to	to	to	
	1000	5000	10000	100000	(MAX)	
Holdings						
Issuer					3	3
Chess					79	79
Total					82	82
Units						
Issuer					16071428	16071428
Chess					362500023	362500023
Total					378571451	378571451
TOTAL HOLDERS FOR CLASSES SELECTED					82	
TOTAL UNITS	"	"	"		378571451	

THOR MINING PLC

*** TOP 20 HOLDERS ***

CLASS: OPD/LISTED OPTS@\$0.009 EX 5/1/2025

NAME AND ADDRESS	UNITS	% I/C	RANK
CITICORP NOMINEES PTY LIMITED	61,423,500	16.23	1
MR JOSHUA GORDON	23,660,714	6.25	2
PAC PARTNERS PTY LTD	18,928,571	5.00	3
DEALACCESS PTY LTD	14,196,429	3.75	4
EMERGING EQUITIES PTY LTD	14,196,429	3.75	5
MR CRAIG RUSSELL STRANGER	14,196,429	3.75	6
MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED <MLPRO A/C>	13,362,215	3.53	7
MISHTALEM PTY LTD	10,285,715	2.72	8
METAL TIGER PLC	9,642,858	2.55	9
TRINITY DIRECT PTY LTD	9,230,769	2.44	10
MR GERVAISE ROBERT JOHN HEDDLE	7,500,000	1.98	11
REDMAYNE NOMINEES LIMITED	7,500,000	1.98	12
BLJ TECHNOLOGIES PTY LTD	7,384,615	1.95	13
EVOLUTION CAPITAL PTY LTD	7,346,939	1.94	14
H G H MCCATHIE PTY LTD	6,857,143	1.81	15
THE MILLENNIAL FUND PTY LTD	6,468,939	1.71	16
MR PETER ANDREW PROKSA	6,461,538	1.71	17
YUCAJA PTY LTD <THE YOEGIAR FAMILY A/C>	6,428,573	1.70	18
MATTHEW BURFORD SUPER FUND PTY LTD <BURFORD SUPERFUND A/C>	6,422,636	1.70	19
MR MOSHE AMZALAK	4,732,143	1.25	20
*** REPORT TOTAL ***	256,226,155	67.68	
*** REMAINDER ***	122,345,296	32.32	
*** GRAND TOTAL ***	378,571,451	100.00	