

6 January 2023

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000**MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund)  
("Fund") ("MICH")****Monthly redemptions & units on issue notification**

The information in the table below is disclosed pursuant to ASX AQUA rule 10A.4.2(b), ASX AQUA rule 10A.4.2(cd) and ASX Operating Rules Procedure 10A.4.2.

	<b>As at 30 Dec 2022</b>
Units on issue <sup>1</sup>	286,814,400
Number of units redeemed <sup>2</sup>	3,663,139
Value of units redeemed <sup>2</sup>	\$10,549,073

As at 30 December 2022, the net asset value per unit is \$2.8151<sup>3</sup> and the net assets of the Fund are \$807,417,316.

*Authorised by*

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited  
as responsible entity for  
Magellan Infrastructure Fund (Currency Hedged)****About the Magellan Infrastructure Fund (Currency Hedged)**

The Fund's investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.

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<sup>1</sup> Units on issue have been rounded down to the nearest whole number.

<sup>2</sup> The number and value of units redeemed represent the aggregate amounts of any daily net redemptions from the Fund during the month.

<sup>3</sup> NAV is cum distribution and therefore includes the distribution amount of \$0.0579 per unit.